

Registered number
02018378

Central Park Lodge (Residents) Limited

Filleled Accounts for the year ended

30 June 2017

Central Park Lodge (Residents) Limited**Registered number:** 02018378**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	146,380	146,568
Current assets			
Debtors	3	1,100	1,105
Cash at bank and in hand		9,226	13,718
		<u>10,326</u>	<u>14,823</u>
Creditors: amounts falling due within one year	4	(156,601)	(158,705)
Net current liabilities		<u>(146,275)</u>	<u>(143,882)</u>
Net assets		<u>105</u>	<u>2,686</u>
Capital and reserves			
Called up share capital		28	28
Profit and loss account		77	2,658
Shareholders' funds		<u>105</u>	<u>2,686</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Duncan

Director

Approved by the board on 26 March 2018

Central Park Lodge (Residents) Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	Nil
Plant and machinery	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2016	145,815	4,397	150,212
At 30 June 2017	145,815	4,397	150,212

Depreciation

At 1 July 2016	-	3,644	3,644
Charge for the year	-	188	188
At 30 June 2017	-	3,832	3,832

Net book value

At 30 June 2017	145,815	565	146,380
At 30 June 2016	145,815	753	146,568

3 Debtors**2017****2016****£****£**

Trade debtors	1,100	1,050
Other debtors	-	55
	1,100	1,105

4 Creditors: amounts falling due within one year**2017****2016****£****£**

Money held for residents	137,442	137,442
Maintenance reserve fund	17,900	20,300
Other creditors	1,259	963
	156,601	158,705

5 Controlling party

There is no ultimate controlling party.

6 Other information

Central Park Lodge (Residents) Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Central Park Lodge
54-58 Bolsover Street
London
W1W 5NQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.