Central Park Lodge (Residents) Limited

Registered number: 02018378

Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		146,568		146,819
Current assets					
Debtors	3	1,105		675	
Cash at bank and in hand		13,718		21,210	
		14,823		21,885	
Creditors: amounts falling due within one year	4	(158,705)		(158,705)	
Net current liabilities			(143,882)		(136,820)
Net assets			2,686		9,999
Capital and reserves					
Called up share capital			28		28
Profit and loss account			2,658		9,971
Shareholders' funds			2,686		9,999

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Duncan

Director

Approved by the board on 30 March 2017

Central Park Lodge (Residents) Limited
Notes to the Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	Nil
Plant and machinery	25% Reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2015	145,815	4,397	150,212
At 30 June 2016	145,815	4,397	150,212

Depreciation			
At 1 July 2015	-	3,393	3,393
Charge for the year	-	251	251
At 30 June 2016	-	3,644	3,644
Net book value			
At 30 June 2016	145,815	753	146,568
At 30 June 2015	145,815	1,004	146,819

3 Debtors

	2016	2015
	£	£
Trade debtors	1,050	675
Other debtors	55	-
	1,105	675

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Money held for residents	137,442	137,442
Maintenance reserve fund	20,300	20,300
Other creditors	963	963
	158,705	158,705

5 Controlling party

There is no ultimate controlling party.

6 Other information

Central Park Lodge (Residents) Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Central Park Lodge
54-58 Bolsover Street
London
W1W 5NQ