

**REGISTRAR
OF COMPANIES**

Company Registration No. 2018335 (England and Wales)

2904

HURRYCHARM LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006



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20/10/2006

HURRYCHARM LIMITED

COMPANY INFORMATION

Director	J.C. Lloyd
Secretary	P Bastin
Company number	2018335
Registered office	153 Eastern Esplanade Essex SS8 7HY

HURRYCHARM LIMITED

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HURRYCHARM LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2006

The director presents his report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of retailers of fashion and travel accessories, trading as MCM. The company ceased trading its current activity on 28th October 2000 and activities have not yet recommenced.

Director

The following director has held office since 1 April 2005:

J.C. Lloyd

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
J.C. Lloyd	-	-

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

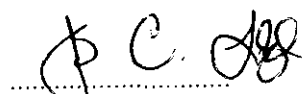
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J.C. Lloyd

Director

13/10/2006

HURRYCHARM LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

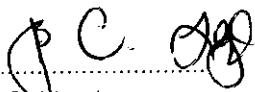
	Notes	2006 £	£	2005 £	£
Current assets					
Creditors: amounts falling due within one year	3	(534,649)		(534,649)	
Total assets less current liabilities			(534,649)		(534,649)
Creditors: amounts falling due after more than one year	4		(153,258)		(153,258)
			(687,907)		(687,907)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(688,007)		(688,007)
Shareholders' funds			(687,907)		(687,907)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13/10/2006


J.C. Lloyd
Director

HURRYCHARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its major creditors and that adequate funds will be available to support ongoing activities, and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern.

2 Taxation

The company has estimated losses of £ 83,000 (2005 - £ 83,000) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

3	Creditors: amounts falling due within one year	2006 £	2005 £
	Other creditors	534,649	534,649
4	Creditors: amounts falling due after more than one year	2006 £	2005 £
	Other creditors	153,258	153,258
	Analysis of loans		
	Wholly repayable within five years	153,258	153,258
5	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

HURRYCHARM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2005	(688,007)
Balance at 31 March 2006	<u>(688,007)</u>

7 Control

The ultimate controlling party is also the ultimate parent company, Christina A.G., which is incorporated in Germany.