

HURRYCHARM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000



HURRYCHARM LIMITED

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HURRYCHARM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		6,996		7,000
Current assets					
Stocks		48,158		82,976	
Debtors		-		9,633	
Cash at bank and in hand		712		214	
		<u>48,870</u>		<u>92,823</u>	
Creditors: amounts falling due within one year		<u>(524,066)</u>		<u>(527,782)</u>	
Net current liabilities			(475,196)		(434,959)
Total assets less current liabilities			(468,200)		(427,959)
Creditors: amounts falling due after more than one year			(153,258)		(153,258)
			<u>(621,458)</u>		<u>(581,217)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(621,558)		(581,317)
Shareholders' funds			<u>(621,458)</u>		<u>(581,217)</u>

HURRYCHARM LIMITED

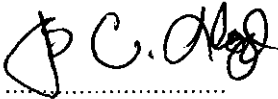
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 7/11/2000.



J.C. Lloyd
Director

HURRYCHARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to receive the support of its major creditors and that adequate funds will be available to support ongoing activities, and accordingly do not take account of adjustments, if any, which may be necessary if the company is unable to continue as a going concern.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold
Fixtures, fittings & equipment

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	7,500
Additions	1,870
At 31 March 2000	<u>9,370</u>
Depreciation	
At 1 April 1999	500
Charge for the year	1,874
At 31 March 2000	<u>2,374</u>
Net book value	
At 31 March 2000	<u>6,996</u>
At 31 March 1999	<u>7,000</u>

HURRYCHARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>