

Registered Number 02017664

Barclay & Barclay Limited

Abbreviated Accounts

30 June 2011

Barclay & Barclay Limited

Registered Number 02017664

Company Information

Registered Office:

1-3 Sterling Court
Main Street
Loddington
Kettering
Northamptonshire
NN14 1RZ

Reporting Accountants:

CFW
Chartered Accountants & Business Advisers
1 Sterling Court
Loddington
Kettering
Northamptonshire
NN14 1RZ

Barclay & Barclay Limited

Registered Number 02017664

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	60,787	141
		<u>60,787</u>	<u>141</u>
Current assets			
Debtors	3	161,150	0
Cash at bank and in hand		2,603	185,959
Total current assets		<u>163,753</u>	<u>185,959</u>
Creditors: amounts falling due within one year		(13,373)	(1,707)
Net current assets (liabilities)		150,380	184,252
Total assets less current liabilities		<u>211,167</u>	<u>184,393</u>
Provisions for liabilities		(34)	(39)
Total net assets (liabilities)		<u>211,133</u>	<u>184,354</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		210,133	183,354
Shareholders funds		<u>211,133</u>	<u>184,354</u>

-
- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

Mrs C W Barclay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2010		1,170
Additions	-	<u>65,000</u>
At 30 June 2011	-	<u>66,170</u>
Depreciation		
At 01 July 2010		1,029
Charge for year	-	<u>4,354</u>
At 30 June 2011	-	<u>5,383</u>
Net Book Value		
At 30 June 2011		60,787
At 30 June 2010	-	<u>141</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £11,750 (2010 £-).

	2011	2010
	£	£
Trade debtors		0
Other debtors	<u>161,150</u>	<u>0</u>
	161,150	0

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Mrs C W Barclay had a loan during the year. The balance at 30 June 2011 was £40,000 (1 July 2010 - £-), £40,000 was advanced during the year. The above loan was fully repaid to the company on 18 October 2011.