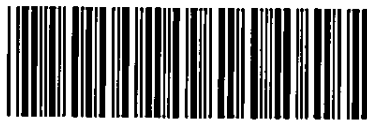


Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Majorledge Limited

THURSDAY



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25/02/2010

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COMPANIES HOUSE

Majorledge Limited

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for the Year Ended 31 May 2009

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Majorledge Limited

Company Information  
for the Year Ended 31 May 2009

**DIRECTORS**

F Mulla  
M Mulla  
Z Mulla  
S Mulla  
Y Mulla  
R Mulla  
H Mulla

**SECRETARIES**

**REGISTERED OFFICE**

45 Cazenove Road  
London  
N16 6PA

**REGISTERED NUMBER**

2017619 (England and Wales)

**ACCOUNTANTS**

Avalon Partners Ltd  
12 Piccadilly Arcade  
London  
SW1Y 6NH

Majorledge Limited

Abbreviated Balance Sheet  
31 May 2009

	Notes	31 5 09 £	31.5 08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	37,677	42,989
<b>CURRENT ASSETS</b>			
Stocks		1,365,170	1,235,966
Debtors		849,246	871,530
Prepayments and accrued income		126,925	126,925
Cash in hand		42	114
		2,341,383	2,234,535
<b>CREDITORS</b>			
Amounts falling due within one year		2,087,987	2,024,475
<b>NET CURRENT ASSETS</b>		253,396	210,060
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		291,073	253,049
<b>ACCRUALS AND DEFERRED INCOME</b>		63,700	61,200
<b>NET ASSETS</b>		<u>227,373</u>	<u>191,849</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		217,373	181,849
		227,373	191,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25.02.10. .... and were signed on its behalf

by: *S. Mull* . . . . . Director

The notes form part of these abbreviated accounts

Majorledge Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	
and 31 May 2009	90,132
<b>DEPRECIATION</b>	
At 1 June 2008	47,143
Charge for year	5,312
At 31 May 2009	52,455
<b>NET BOOK VALUE</b>	
At 31 May 2009	37,677
At 31 May 2008	42,989

3 **CALLED UP SHARE CAPITAL**

	Year Ended 31 5 09 £	Year Ended 31 5.08 £
Allotted, Called up and fully paid equity	10,000	10,000