

Registered number 02017619

Majorledge Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/05/2013

Prepared By
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27/02/2014
COMPANIES HOUSE

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Majorledge Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/05/2013

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The company's registered number is 02017619

Majoriedge Limited

Registered Number 02017619**BALANCE SHEET AT 31/05/2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	26,074	29,712
CURRENT ASSETS			
Stock		825,634	875,533
Debtors (amounts falling due within one year)	3	1,660,679	1,274,184
Cash at bank and in hand		<u>538</u>	<u>157</u>
		2,486,851	2,149,874
CREDITORS Amounts falling due within one year		<u>2,198,437</u>	<u>1,878,290</u>
NET CURRENT ASSETS		288,414	271,584
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,488</u>	<u>301,296</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>304,488</u>	<u>291,296</u>
SHAREHOLDERS' FUNDS		<u>314,488</u>	<u>301,296</u>

For the year ending 31/05/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 05/01/2014 and signed on their behalf by



Mr S Mulla
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2013**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Long Leasehold Properties	straight line %
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1d Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 TANGIBLE FIXED ASSETS

	Long Leasehold Properties	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2012	42,172	29,849	10,800	13,149	95,970
At 31/05/2013	42,172	29,849	10,800	13,149	95,970
Depreciation					
At 01/06/2012	20,436	26,634	7,743	11,443	66,256
For the year	1,646	804	764	426	3,640
At 31/05/2013	22,082	27,438	8,507	11,869	69,896
Net Book Amounts					
At 31/05/2013	20,090	2,411	2,293	1,280	26,074
At 31/05/2012	21,736	3,215	3,057	1,706	29,714

3 DEBTORS

	2013 £	2012 £
Amounts falling due within one year		
Trade debtors	1,424,209	761,627
Other Tax	2,944	4,980
Other debtors	233,526	507,577
	<u>1,660,679</u>	<u>1,274,184</u>

Majorledge Limited

4 SHARE CAPITAL**2013****2012****£****£****Allotted, issued and fully paid**

10000 Ordinary shares of £ 1 0 each

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