

Charity Registration No. 296893

Company Registration No. 2017214 (England and Wales)

AMENDING

LAMBETH MIND

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008



LAMBETH MIND

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee members	Cath Collins (Secretary)	(Resigned 18 March 2008)
	Robert Baker	
	Lucy Njomo (Deputy Chair from 18 March 2008)	
	Les Elliot	
	David Newton (Chair)	
	Andrew Daw	
	Ben Cooper	
	Ann McNiff (Treasurer)	(Appointed 18 March 2008)
	Maria Gonzales-Gomez (Treasurer)	(Resigned 18 March 2008)
	Olinka Contreras (Deputy Chair until 18 March 2008)	
	Amita Patel	
	John Pryor	
	Smarajit Roy (Secretary from 18 March 2008)	
Charity number	296893	
Company number	2017214	
Principal address	Unit 2a, Co-op Centre, 11 Mowll Street London SW9 6BG	
Accountants	GMAK - Chartered accountants 5/7 Vernon Yard London W11 2DX	
Bankers	Lloyds TSB PO Box 32757 London SE1 2FA	

LAMBETH MIND

CONTENTS

	Page
Committee's report	1 - 2
Independent accountants' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 11

LAMBETH MIND

COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2008

The committee present their report and accounts for the year ended 31 March 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The committee, who are also the directors for the purpose of company law, who served during the year are shown on the legal and administrative information page of the accounts.

None of the committee has any beneficial interest in the company. All of the committee are members of the company and guarantee to contribute £1 in the event of a winding up.

Objectives and activities

The charity has continued to promote the preservation of mental health and worked primarily in the London Borough of Lambeth for the well-being of people using mental health services or experiencing mental distress. The charity has done this by providing information, advice and support, volunteering opportunities, training, therapeutic and creative activities and by campaigning for better services.

Achievements and performance

During the year 2007/08 Lambeth Mind continued to provide and develop its helpline and information services, news magazine, volunteering and training opportunities, user-run self help and social activities and user involvement and campaigning work.

The final year of two and a half year's funding from Capital Volunteering supported volunteering and training opportunities at Lambeth Mind and helped support volunteering at fellow user-run group Community Support Network.

A further grant from Lambeth Primary Care Trust helped us to maintain, update and develop our resource database and online directory of mental health resources, part funding our Information & Administration Officer's post. A final grant from City Parochial Foundation helped towards the general running costs of our activities and the remainder of the Information & Administration Officer's salary.

Funding from Opportunities for Volunteering enabled us to continue to develop and publish our bi-monthly magazine, the Lambeth Mind News, with an editorial team of volunteers. We increased the print-run to 1000 copies during the year. We also upgraded our computer system, enabling us to offer more ITC training and experience to volunteers.

Financial review

The charity showed a surplus on unrestricted funds for the year of £3,894 and free funds carried forward at 31st March 2008 totalled £5,417. Restricted funds carried forward at the year end totalled £62,328.

Lambeth Mind is a small charity with no guaranteed ongoing income, whose work is largely dependent on one-off or limited-term grants from charitable trusts and statutory bodies. The trustees consider that reserves are needed in order to:

- continue its work if there is an income shortfall.
- cover contingencies such as staff long-term sickness or maternity leave.
- wind up its activities and meet its liabilities if no further income is secured.

It is the trustees policy to try to maintain reserves equivalent to six months' expenditure.

LAMBETH MIND

COMMITTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

Plans for the future

We will continue to run and develop our volunteering and training programme, supporting more volunteering and training opportunities at Lambeth Mind and with Community Support Network. We have secured funding from both the Henry Smith Charity and Lloyds TSB Foundation to run this programme for the next three years and to continue to employ our Volunteering & Training Development Coordinator.

We will continue to maintain, update and develop our resource database and online directory, supported by Lambeth Primary Care Trust. With additional funding from the PCT we will be working on an updated version of our printed mental directory for Lambeth, which we will publish in the early part of 2009.

With funding from Opportunities for Volunteering until March 2009, we will continue to support a team of volunteers to publish and develop the Lambeth Mind News. We will continue to seek funding for this project beyond this date.

Funding from City Bridge Trust and Minds Matter and donations from individuals and organisations will also contribute towards our helpline service, online and printed directories, news magazine, volunteering and training, our self help groups and social activities and user involvement and campaigning work, also supporting our Coordinator's salary.

We will continue to work to secure funding to provide and develop our range of services and activities by applying to charitable trusts and local statutory and central government sources.

Statement of Committee Responsibilities

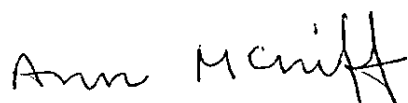
The committee members are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the committee to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 1985. The committee is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005 and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.



Ann McNiff

Dated: 26/1/09

LAMBETH MIND

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF LAMBETH MIND

We report on the accounts for the year ended 31 March 2008 set out on pages 4 to 11.

This report is made solely to the charitable company's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of committee and reporting accountants

As described on page 5 the charitable company's committee, who are also the directors of Lambeth Mind for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

GMAK

GMAK - Chartered accountants

Chartered Accountants
Reporting Accountants
5/7 Vernon Yard
London
W11 2DX

Dated: 26 Jan. 2009

LAMBETH MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted funds £	Restricted funds £	Total 2008 £	Total 2007 £
<u>Incoming resources from generated funds</u>					
Donations	2	1,955	-	1,955	5,779
Investment income	3	529	-	529	714
		<u>2,484</u>	<u>-</u>	<u>2,484</u>	<u>6,493</u>
Incoming Resources from Activities to further the Charity's Objects	4	-	127,818	127,818	81,000
Mind Shop	5	8,659	-	8,659	9,583
		<u>11,143</u>	<u>127,818</u>	<u>138,961</u>	<u>97,076</u>
<u>Resources expended</u>					
Direct charitable expenditure		6,979	102,705	109,684	105,316
Governance costs		270	1,967	2,237	2,480
		<u>7,249</u>	<u>104,672</u>	<u>111,921</u>	<u>107,796</u>
Net incoming/(outgoing) resources before transfers		3,894	23,146	27,040	(10,720)
Gross transfers between funds		<u>(1,611)</u>	<u>1,611</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		2,283	24,757	27,040	(10,720)
Fund balances at 1 April 2007		<u>3,134</u>	<u>37,571</u>	<u>40,705</u>	<u>51,425</u>
Fund balances at 31 March 2008		<u>5,417</u>	<u>62,328</u>	<u>67,745</u>	<u>40,705</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

LAMBETH MIND

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	10		2,591		-
Current assets					
Debtors	11	6,101		10,313	
Cash at bank and in hand		64,580		37,694	
		<u>70,681</u>		<u>48,007</u>	
Creditors: amounts falling due within one year	12	(5,527)		(7,302)	
Net current assets			<u>65,154</u>		<u>40,705</u>
Total assets less current liabilities			<u><u>67,745</u></u>		<u><u>40,705</u></u>
Income funds					
Restricted funds	13		62,328		37,571
Unrestricted funds			<u>5,417</u>		<u>3,134</u>
			<u><u>67,745</u></u>		<u><u>40,705</u></u>

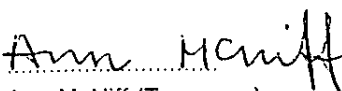
The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2008. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

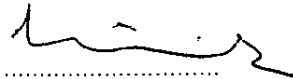
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2008 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the Board on 22 Jan 2009


Ann McNiff (Treasurer)


Smarajit Roy (Secretary)

LAMBETH MIND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

They have also been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Grants are recorded in the accounts when they are received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis. Where costs cannot be allocated to a particular activity they have allocated on a basis consistent with the use of the resource.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% on cost
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1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are available for the general objects of the charity at the discretion of the management committee.

2 Donations

	2008 £	2007 £
Donations and gifts	1,955	5,779

3 Investment income

	2008 £	2007 £
Interest receivable	529	714

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

4 Incoming Resources from Activities to further the Charity's Objects

	2008 £	2007 £
Grants	<u>127,818</u>	<u>81,000</u>
The following grants are included in the above:		
City Parochial Foundation	6,700	8,833
Lambeth PCT	25,000	25,000
SLaM NHS Trust (Capital Volunteering)	41,336	22,167
Opportunities for Volunteering	24,782	25,000
Henry Smith Charity	30,000	-
	<u>127,818</u>	<u>81,000</u>

5 Mind Shop

	2008 £	2007 £
Mind Shop	<u>8,659</u>	<u>9,583</u>

Year ended 31st March 2008

6. Total Resources Expended

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

7 Committee expenses

Five members of the committee were reimbursed a total of £124 for travelling expenses (2007: Nine £460).

The company's standard insurance policy with national Mind includes trustee liability.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2008 Number	2007 Number
Coordinator and Information & Admin Officer	2	2
Volunteering & Training Coordinator	1	1
	<u>3</u>	<u>3</u>

Employment costs

	2008 £	2007 £
Wages and salaries	60,293	57,348
Social security costs	5,825	5,564
Other pension costs	2,898	3,290
	<u>69,016</u>	<u>66,202</u>

There were no employees whose annual emoluments were £60,000 or more.

9 Taxation

As a registered charity the company is not liable to taxation under section 505 of ICTA 1988.

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

10 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2007	3,812
Additions	3,886
	<hr/>
At 31 March 2008	7,698
	<hr/>
Depreciation	
At 1 April 2007	3,812
Charge for the year	1,295
	<hr/>
At 31 March 2008	5,107
	<hr/>
Net book value	
At 31 March 2008	2,591
	<hr/>

11 Debtors

	2008 £	2007 £
Other debtors	6,005	10,217
Prepayments and accrued income	96	96
	<hr/>	<hr/>
	6,101	10,313
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2008 £	2007 £
Other creditors	3,330	3,330
Accruals	2,197	3,972
	<hr/>	<hr/>
	5,527	7,302
	<hr/>	<hr/>

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2007	Incoming resources	Resources expended	Transfers	Balance at 31 March 2008
	£	£	£	£	£
Core activities	-	6,700	(8,311)	1,611	-
Capital Volunteering	5,293	41,336	(38,596)	-	8,033
Opportunities for Volunteering	5,908	24,782	(27,521)	-	3,169
Database & Website/ Directory	26,370	25,000	(30,244)	-	21,126
Henry Smith Charity	-	30,000	-	-	30,000
	<u>37,571</u>	<u>127,818</u>	<u>(104,672)</u>	<u>1,611</u>	<u>62,328</u>

City Parochial Foundation: to cover the Information & Administration Officer post plus running costs.

Database and website/directory project: to maintain and update online containing details of over 500 services and organisations.

Capital Volunteering: to support volunteering and training opportunities at Lambeth Mind and with other user-run groups and to provide information on volunteering.

Henry Smith: to support the volunteering and training programme at Lambeth Mind during 2008/09.

Opportunities for Volunteering: to publish a bi-monthly magazine with a team of volunteers.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2008 are represented by:			
Tangible fixed assets	-	2,591	2,591
Current assets	5,601	65,080	70,681
Creditors: amounts falling due within one year	(184)	(5,343)	(5,527)
	<u>5,417</u>	<u>62,328</u>	<u>67,745</u>