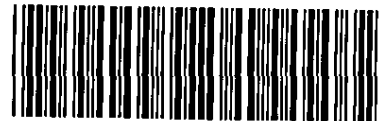


Charity Registration No 296893

Company Registration No 2017214 (England and Wales)

LAMBETH MIND
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

TUESDAY



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COMPANIES HOUSE

LAMBETH MIND

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee members

Cath Collins (Secretary)	
Jayshree Bhakta (Treasurer)	(Resigned 8 November 2006)
Robert Baker	
Mark Bertram (Chair)	(Resigned 8 November 2006)
Lucy Njomo	
Mary Roberts	(Resigned 8 November 2006)
Les Elliot	
David Newton (Chair)	
Peter Oates (Secretary)	(Resigned 8 November 2006)
Andrew Daw	(Appointed 7 December 2006)
Ben Cooper	
Angie Meader	(Resigned 8 November 2006)
Maria Gonzales-Gomez (Treasurer)	(Appointed 8 November 2006)
Olinka Contreras (Vice-Chair)	
Amita Patel	(Appointed 3 August 2006)
John Pryor	(Appointed 4 January 2007)
Smarajit Roy	(Appointed 3 May 2007)

Charity number

296893

Company number

2017214

Principal address

Unit 2a, Co-op Centre,
11 Mowll Street
London
SW9 6BG

Accountants

GMAK - Chartered accountants
5/7 Vernon Yard
London
W11 2DX

Bankers

Lloyds TSB
PO Box 32757
London
SE1 2FA

LAMBETH MIND

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LAMBETH MIND

COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2007

The committee present their report and accounts for the year ended 31 March 2007

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005

Structure, governance and management

The committee, who are also the directors for the purpose of company law, who served during the year are shown on the legal and administrative information page of the accounts

None of the committee has any beneficial interest in the company. All of the committee are members of the company and guarantee to contribute £1 in the event of a winding up

Objectives and activities

The charity has continued to promote the preservation of mental health and worked primarily in the London Borough of Lambeth for the well-being of people using mental health services or experiencing mental distress. The charity has done this by providing information, advice and support, volunteering opportunities, training, therapeutic and creative activities and by campaigning for better services

Achievements and performance

During the year Lambeth Mind continued to develop its helpline service, magazine, volunteering opportunities and work with other user groups. These developments were helped particularly by a grant from the Bridge House Trust which also supported our Coordinator's post

Funding from the Tudor Trust and from City Parochial Foundation helped towards general running costs of our activities and the salaries of the Coordinator and Administration and Advice Officer- latterly the Information and Administration Officer

Funding from Capital Volunteering continued to support volunteering and training opportunities at Lambeth Mind and with other user-run groups

A grant from Lambeth Primary Care Trust helped us to maintain, update and develop our resource database and online directory, part funding a new Information & Administration Officer post to lead on this

Funding from Opportunities for Volunteering enabled us to publish and develop our bi-monthly news magazine, the Lambeth Mind News, with an editorial team of volunteers

Financial review

The charity showed a deficit on unrestricted funds for the year of £1,616 and free funds carried forward at 31st March 2007 totalled £3,134. Restricted funds carried forward at the year end totalled £37,571

Lambeth Mind is a small charity with no guaranteed ongoing income, whose work is largely dependent on one-off or limited-term grants from charitable trusts and statutory bodies. The trustees consider that reserves are needed in order to

- continue its work if there is an income shortfall
- cover contingencies such as staff long-term sickness or maternity leave
- wind up its activities and meet its liabilities if no further income is secured

It is the trustees policy to try to maintain reserves equivalent to six months' expenditure

LAMBETH MIND

COMMITTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

Plans for the future

We will continue to develop the Capital Volunteering programme, supporting more volunteering and training opportunities at Lambeth Mind and with our partner user-run organisation Community Support Network (CSN). As funding from Capital Volunteering comes to an end during the first part of 2008, we will be applying for funding from alternative sources to continue and develop the volunteering and training programme.

We will continue to maintain, update and develop our resource database and online directory, supported by Lambeth Primary Care Trust. We will continue to distribute our printed directory published in November 2005 and seek further funding to publish an updated version during 2008.

We will continue to develop our helpline service and seek specific funding for this - to include the establishment of a new Helpline Manager & Development post.

With funding from Opportunities for Volunteering until March 2009, we will continue to support a team of volunteers to publish and develop the Lambeth Mind News. We will increase the print-run to at least 1000 copies. We will upgrade our computer system during 2007-08 which will offer greater ITC training opportunities for volunteers.

We will continue to work to secure funding to consolidate and develop our range of services and activities by applying to charitable trusts and statutory and central government sources.

Statement of Committee Responsibilities

Company law requires the committee to prepare accounts for each financial year which give a true and fair view of the charitable company's state of affairs at the end of the year and of its income and expenditure for that period.

In preparing those accounts, the committee is required to

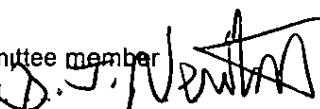
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the accounts comply with the Companies Act 1985. The committee is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005 and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Committee member

Dated



LAMBETH MIND

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF LAMBETH MIND

We report on the accounts for the year ended 31 March 2007 set out on pages 4 to 11

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of committee and reporting accountants

As described on page 2 the charitable company's committee, who are also the directors of Lambeth Mind for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

GMAK

GMAK - Chartered accountants

Chartered Accountants
Reporting Accountants
5/7 Vernon Yard
London
W11 2DX

Dated 26 Jan. 2008

LAMBETH MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
<u>Incoming resources from generated funds</u>					
Donations	2	5,779	-	5,779	630
Investment income	3	714	-	714	697
		<u>6,493</u>	<u>-</u>	<u>6,493</u>	<u>1,327</u>
Incoming Resources from Activities to further the Charity's Objects	4	-	81,000	81,000	91,851
Mind Shop	5	9,583	-	9,583	9,304
		<u>16,076</u>	<u>81,000</u>	<u>97,076</u>	<u>102,482</u>
<u>Resources expended</u>					
Direct charitable expenditure		14,929	90,387	105,316	85,077
Governance costs		472	2,008	2,480	1,198
		<u>15,401</u>	<u>92,395</u>	<u>107,796</u>	<u>86,275</u>
Net incoming/(outgoing) resources before transfers		675	(11,395)	(10,720)	16,207
Gross transfers between funds		<u>(2,291)</u>	<u>2,291</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(1,616)	(9,104)	(10,720)	16,207
Fund balances at 1 April 2006		<u>4,750</u>	<u>46,675</u>	<u>51,425</u>	<u>35,219</u>
Fund balances at 31 March 2007		<u>3,134</u>	<u>37,571</u>	<u>40,705</u>	<u>51,426</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

LAMBETH MIND

BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	11	10,313		5,343	
Cash at bank and in hand		37,694		51,414	
		<u>48,007</u>		<u>56,757</u>	
Creditors: amounts falling due within one year	12	(7,302)		(5,331)	
Total assets less current liabilities		<u>40,705</u>		<u>51,426</u>	
Income funds					
Restricted funds	13	37,571		46,676	
Unrestricted funds		<u>3,134</u>		<u>4,750</u>	
		<u>40,705</u>		<u>51,426</u>	

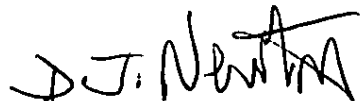
The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2007. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2007 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the Board on 25/01/2008



David Newton (Chair)



Cath Collins (Secretary)

LAMBETH MIND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985

1.2 Incoming resources

Grants are recorded in the accounts when they are received

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	25% on cost
-----------	-------------

2 Donations

	2007 £	2006 £
Donations and gifts	<u>5,779</u>	<u>630</u>

3 Investment income

	2007 £	2006 £
Interest receivable	<u>714</u>	<u>697</u>

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

4 Incoming Resources from Activities to further the Charity's Objects

	2007 £	2006 £
Grants	<u>81,000</u>	<u>91,851</u>
The following grants are included in the above		
Tudor Trust	-	10,000
South London & Maudsley NHS Trust	-	501
City Parochial Foundation	8,833	13,750
Lambeth PCT	25,000	15,000
Bridge House Trust	-	12,000
SLaM NHS Trust (Capital Volunteering)	22,167	40,600
Opportunities for Volunteering	25,000	-
	<u>81,000</u>	<u>91,851</u>

5 Mind Shop

	2007 £	2006 £
Mind Shop	<u>9,583</u>	<u>9,304</u>

LAMBETH MIND

Notes to the accounts Year ended 31st March 2007

6 Total Resources Expended

	Basis of allocation	Core	Directory & Opportunities Database Website	for Volunteering	Capital Volunteering	Unrestricted Governance	2007 Total	2006 Total
Cost directly allocated to activities								
Staff costs	Direct	14,233	13,897	9,689	19,260	9,122	66,201	49,169
Volunteers	Direct			370	1,819		2,189	1,784
Recruitment	Direct				1,793		1,793	1,390
Training	Direct	270	115	1,866	1,375		3,626	1,669
Printing postage & stationery	Direct	1,355	1,201	1,311	1,631	1,226	6,724	8,343
Newsletter	Direct			1,920			1,920	
Publications, subscriptions	Direct	408	325	325	226		1,284	
Sundry	Direct				208		208	1,672
Supervision	Direct		333	150	1,124	428	2,035	1,450
Website/database	Direct		447				447	400
Professional fees	Direct						0	489
Accountancy	Direct						1,812	1,200
Trustees & AGM expenses	Direct						668	343
Support costs allocated to activities								
Premises costs	Usage	3,092	2,369	2,000	3,074	3,163	13,698	9,713
Insurance	Usage	75	250	350	250	148	1,073	1,065
Office expenses	Usage	1,022	600	280	600	852	3,354	4,699
Equipment leasing & sundry	Usage	264		436	53	10	763	1,936
Depreciation	Usage						0	953
Allocated to projects		1,237		395	395	453	-2,480	
		<u>21,956</u>	<u>19,537</u>	<u>19,092</u>	<u>31,809</u>	<u>15,402</u>	<u>107,796</u>	<u>86,275</u>

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

7 Committee expenses

Nine members of the committee were reimbursed a total of £460 for travelling expenses (2006 Ten £276)

The company's standard insurance policy with national Mind includes trustee liability

8 Employees

Number of employees

The average monthly number of employees during the year was

	2007 Number	2006 Number
Co-ordinator and Admin Officer	3	2

Employment costs

	2007 £	2006 £
Wages and salaries	57,348	43,988
Social security costs	5,564	4,027
Other pension costs	3,290	1,154
	66,202	49,169

There were no employees whose annual emoluments were £60,000 or more

9 Taxation

As a registered charity the company is not liable to taxation under section 505 of ICTA 1988

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

10 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2006 and at 31 March 2007	3,812
Depreciation	
At 1 April 2006 and at 31 March 2007	3,812
Net book value	
At 31 March 2007	-

11 Debtors

	2007 £	2006 £
Other debtors	10,217	5,247
Prepayments and accrued income	96	96
	<u>10,313</u>	<u>5,343</u>

12 Creditors: amounts falling due within one year

	2007 £	2006 £
Other creditors	3,330	3,330
Accruals	3,972	2,001
	<u>7,302</u>	<u>5,331</u>

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds				
	Balance at 1 April 2006	Incoming resources	Resources expended	Transfers	Balance at 31 March 2007
	£	£	£	£	£
Core activities	10,833	8,833	(21,957)	2,291	-
Capital Volunteering	14,935	22,167	(31,809)	-	5,293
Opportunities for Volunteering	-	25,000	(19,092)	-	5,908
Directory & database/website	20,907	25,000	(19,537)	-	26,370
	<u>46,675</u>	<u>81,000</u>	<u>(92,395)</u>	<u>2,291</u>	<u>37,571</u>

Telephone system the undepreciated balance of the telephone system cost funded by national Mind City Parochial Foundation covered the Administration and Advice Officer post plus running costs

Directory & database/website to produce resource directory in book form and on-line directory with details of over 500 services and organisations

The Capital Volunteering Project aims to support volunteering and training opportunities at Lambeth Mind and with other user run groups and provides information on volunteering

Opportunities for Volunteering to publish a bi-monthly magazine with a team of volunteers

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2007 are represented by			
Current assets	3,416	44,591	48,007
Creditors amounts falling due within one year	(282)	(7,020)	(7,302)
	<u>3,134</u>	<u>37,571</u>	<u>40,705</u>