

Charity Registration No. 296893

Company Registration No. 2017214 (England and Wales)

LAMBETH MIND
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



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COMPANIES HOUSE 15/12/2006

LAMBETH MIND

LEGAL AND ADMINISTRATIVE INFORMATION

Committee members

Cath Collins
Jayshree Bhakta (Treasurer)
Robert Baker
Mark Bertram (Chair)
Lucy Njomo (Appointed 7 April 2005)
Mary Roberts (Appointed 7 December 2005)
Les Elliot (Appointed 7 December 2005)
David Newton
Peter Oates (Secretary)
Ben Cooper
Angie Meader
Olinka Contreras (Vice-Chair)

Charity number

296893

Company number

2017214

Principal address

Unit 2a, Co-op Centre,
11 Mowll Street
London
SW9 6BG

Accountants

GMAK - Chartered accountants
5/7 Vernon Yard
London
W11 2DX

Bankers

Lloyds TSB
PO Box 32757
London
SE1 2FA

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COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2006

The committee present their report and accounts for the year ended 31 March 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The committee, who are also the directors for the purpose of company law, who served during the year are shown on the legal and administrative information page of the accounts.

None of the committee has any beneficial interest in the company. All of the committee are members of the company and guarantee to contribute £1 in the event of a winding up.

Objectives and activities

The charity has continued to promote the preservation of mental health and worked primarily in the London Borough of Lambeth for the well-being of people using mental health services or experiencing mental distress. The charity has done this by providing information, advice and support, volunteering opportunities, training, therapeutic and creative activities and by campaigning for better services.

Achievements and performance

During the year Lambeth Mind has continued to develop its helpline service, magazine, volunteering opportunities and work with other user groups. These developments were helped particularly by a grant from the Bridge House Trust which also supported our Coordinator's post.

Funding from the Tudor Trust and from City Parochial Foundation helped towards general running costs of our activities and the salaries of the Coordinator and Administration and Advice Officer.

Funding from Capital Volunteering has helped to launch a new project to support volunteering and training opportunities at Lambeth Mind and with other user-run groups. The project started in September 2005. Lambeth Social Services and Lambeth Health Action Zone funded the production of a printed mental health directory which was published in November 2005.

We received a grant in March 2006 from Lambeth Primary Care Trust to maintain and update our resource database and online directory and to employ a part time information officer. We worked on updating database during the year.

Financial review

The charity showed a deficit for the year of £3,016 and free funds carried forward at 31st March 2006 totalled £4,750. Restricted funds carried forward at the year end totalled £46,676.

Lambeth Mind is a small charity with no guaranteed ongoing income, whose work is largely dependent on one-off or short-term grants from charitable trusts and statutory bodies. The trustees consider that reserves are needed in order to:

- continue its work if there is an income shortfall.
- cover contingencies such as staff long-term sickness or maternity leave.
- wind up its activities and meet its liabilities if no further income is secured.

It is the trustees policy to try to maintain reserves equivalent to six months' expenditure.

COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

Dated: 22 November 2006

LAMBETH MIND

INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF LAMBETH MIND

We report on the accounts for the year ended 31 March 2006 set out on pages 4 to 11.

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of committee and reporting accountants

As described on page 2 the charitable company's committee, who are also the directors of Lambeth Mind for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

GMAK

GMAK - Chartered accountants

Chartered Accountants
Reporting Accountants
5/7 Vernon Yard
London
W11 2DX

Dated: 7 Nov 2006

LAMBETH MIND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	630	-	630	75
Investment income	3	697	-	697	617
		1,327	-	1,327	692
Incoming Resources from Activities to further the Charity's Objects	4	10,000	81,851	91,851	57,733
Mind Shop	5	9,304	-	9,304	9,771
Total incoming resources		20,631	81,851	102,482	68,196
<u>Resources expended</u>					
Charitable activities					
Direct charitable expenditure		27,788	57,289	85,077	62,534
Governance costs		1,198	-	1,198	1,112
Total resources expended		28,986	57,289	86,275	63,646
Net (outgoing)/incoming resources before transfers		(8,355)	24,562	16,207	4,550
Gross transfers between funds		5,339	(5,339)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(3,016)	19,223	16,207	4,550
Fund balances at 1 April 2005		7,766	27,453	35,219	30,669
Fund balances at 31 March 2006		4,750	46,676	51,426	35,219

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

LAMBETH MIND

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	10		-		953
Current assets					
Debtors	11	5,343		2,443	
Cash at bank and in hand		51,414		36,034	
		<u>56,757</u>		<u>38,477</u>	
Creditors: amounts falling due within one year	12	<u>(5,331)</u>		<u>(4,211)</u>	
Net current assets			<u>51,426</u>		<u>34,266</u>
Total assets less current liabilities			<u>51,426</u>		<u>35,219</u>
Income funds					
Restricted funds	13		46,676		27,453
Unrestricted funds			<u>4,750</u>		<u>7,766</u>
			<u>51,426</u>		<u>35,219</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2006. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

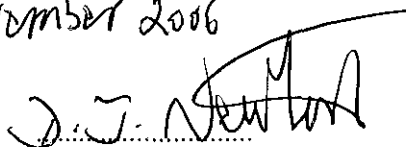
- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2006 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the Board on 22nd November 2006



Mark Bertram (Chair)



David Newton

LAMBETH MIND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Grants are recorded in the accounts when they are received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	25% on cost
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2 Donations and legacies

	2006 £	2005 £
Donations and gifts	630	75

3 Investment income

	2006 £	2005 £
Interest receivable	697	617

LAMBETH MIND

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

4 Incoming Resources from Activities to further the Charity's Objects

	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Grants	10,000	81,851	91,851	57,733

The following grants are included in the above:

Tudor Trust	10,000	15,000
South London & Maudsley NHS Trust	501	1,600
City Parochial Foundation	13,750	15,000
Mind (National)	-	3,633
Survivors' Poetry	-	500
Lambeth PCT	15,000	10,000
Bridge House Trust	12,000	12,000
SLaM NHS Trust (Capital Volunteering)	40,600	-
	91,851	57,733

5 Mind Shop

	2006 £	2005 £
Mind Shop	9,304	9,771

LAMBETH MIND
Notes to the accounts
Year ended 31st March 2006

6. Total Resources Expended

	Basis of allocation	Core	Directory & Database Website	Poetry Group Workshops	Alternative Therapy Workshops	Capital Volunteering	Newsletter	Governance	2006 Total	2005 Total
Cost directly allocated to activities										
Staff costs	Direct	33,840		430		14,899			49,169	38,970
Volunteers	Direct	365	381	17		865	155		1,784	1,579
Recruitment	Direct					1,390			1,390	
Training	Direct					1,669			1,669	1,867
Printing postage & stationery	Direct		6,843	217			1,282		8,343	3,060
Sundry	Direct	49	169	150		789	15		1,672	100
Supervision	Direct	1,450			501				1,450	1,085
Website/database	Direct					400			400	2,210
Professional fees	Direct		200				289		489	
Accountancy	Direct							1,200	1,200	1,110
Trustees & AGM expenses	Direct							343	343	353
Support costs allocated to activities										
Premises costs	Usage	9,713							9,713	5,125
Insurance	Usage	1,065							1,065	1,396
Office expenses	Usage	4,699							4,699	3,691
Equipment leasing & sundry	Usage	1,936							1,936	2,147
Depreciation	Usage	953							953	953
Allocated to project		-5,653				5,653			0	
		48,418	7,593	814	501	25,665	1,741	1,543	86,275	63,646

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

7 Committee expenses

Twelve members of the committee were reimbursed a total of £276 for travelling expenses (2005: Ten £162).

The company's standard insurance policy with National Mind includes trustee liability.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2006 Number	2005 Number
Co-ordinator and Advice Officer	2	2

Employment costs

	2006 £	2005 £
Wages and salaries	43,988	34,850
Social security costs	4,027	2,966
Other pension costs	1,154	1,154
	49,169	38,970

There were no employees whose annual emoluments were £60,000 or more.

9 Taxation

As a registered charity the company is not liable to taxation under section 505 of ICTA 1988.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

10 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2005 and at 31 March 2006	3,812
Depreciation	
At 1 April 2005	2,859
Charge for the year	953
At 31 March 2006	3,812
Net book value	
At 31 March 2006	-
At 31 March 2005	953

11 Debtors

	2006 £	2005 £
Other debtors	5,247	2,389
Prepayments and accrued income	96	54
	5,343	2,443

12 Creditors: amounts falling due within one year

	2006 £	2005 £
Other creditors	3,330	3,330
Accruals	2,001	881
	5,331	4,211

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2006
	Balance at 1 April 2005	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Core activities	12,781	25,750	(27,698)	-	10,833
Telephone system	672	-	(672)	-	-
Directory & database/website	13,500	15,000	(7,592)	-	20,908
Poetry group/workshops	500	-	(814)	314	-
Alternative therapy workshops	-	501	(501)	-	-
Capital volunteering	-	40,600	(20,012)	(5,653)	14,935
	<u>27,453</u>	<u>81,851</u>	<u>(57,289)</u>	<u>(5,339)</u>	<u>46,676</u>

Telephone system: the undepreciated balance of the telephone system cost funded by national Mind.
City Parochial Foundation: covered the Administration and Advice Officer post plus running costs.

Poetry Anthology publication and launch of anthology of work from poetry workshops run in the previous year. Funded by Survivors Poetry.

Directory & database website: to produce resource directory in book form and on-line directory with details of over 500 services and organisations.

The Capital Volunteering Project aims to support volunteering and training opportunities at Lambeth Mind and with other user run groups and provides information on volunteering.

Alternative therapy workshops: a series of workshops during October 2005 funded by South London and Maudsley NHS Trust to mark World Mental Health Day and Black History Month.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2006 are represented by:			
Current assets	5,950	50,807	56,757
Creditors: amounts falling due within one year	(1,200)	(4,131)	(5,331)
	<u>4,750</u>	<u>46,676</u>	<u>51,426</u>