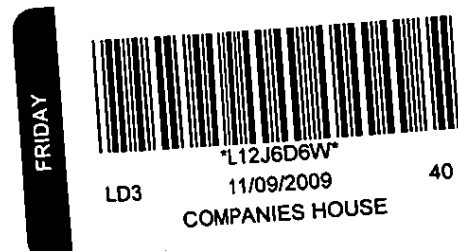


Company Registration No. 2015023 (England and Wales)

WOOLF PROJECT MANAGEMENT LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008



WOOLF PROJECT MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	R J Shearer Capita Corporate Director Limited (Appointed 31 March 2008)
Secretary	Capita Group Secretary Limited
Company number	2015023
Registered office	17 Rochester Row London SW1P 1QT

WOOLF PROJECT MANAGEMENT LIMITED

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WOOLF PROJECT MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008. The company is dormant and has not traded during the year.

Directors

The following directors have held office during the year:

G M Hurst	(Resigned 31 March 2008)
P R M Pindar	(Resigned 31 March 2008)
R J Shearer	
R M Marchant	(Resigned 31 March 2008)
Capita Corporate Director Limited	(Appointed 31 March 2008)

On behalf of the board



R J Shearer

Director

7 September 2009

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

WOOLF PROJECT MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	2	100	100
Total assets less current liabilities		100	100
Capital and reserves			
Called up share capital	3	100	100
Shareholders' funds		100	100

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 7 September 2009



R J Shearer
Director

WOOLF PROJECT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has not produced a cashflow statement on the basis that the ultimate parent undertaking, The Capita Group Plc, has prepared a group cashflow statement in accordance with FRS1 (revised).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently.

1.3 Related party transactions

The company has not prepared related party transactions disclosure on the basis that The Capita Group Plc owns at least 90% of the voting rights of the company. The consolidated financial statements of The Capita Group Plc are publicly available in accordance with FRS8.

2 Debtors

2008	2007
£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

100	100
-----	-----

3 Share capital

2008	2007
£	£

Authorised

100 Ordinary shares of £1 each

100	100
-----	-----

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
-----	-----

4 Control

The company's immediate parent undertaking is Woolf Limited, a company incorporated in England and Wales.

The company's ultimate parent undertaking is The Capita Group Plc, a company incorporated in England and Wales. The accounts of The Capita Group Plc are available from the registered office at 71 Victoria Street, London SW1H 0XA.