

WESTERN WIND FARMS LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2004



Registered in England and Wales No. 2013300

WESTERN WIND FARMS LIMITED

REPORT OF THE DIRECTORS

Directors: Dr I Mays
M J Collard C.Eng., MICE
B R Cowen B.Com., CA(SA)
M C Shelley BA, ACA

Secretary: B R Cowen B.Com., CA(SA)

The directors present their report and the unaudited financial statements for the year ended 31 October 2004.

1. DORMANT STATUS

No transactions took place during the current year or previous year and the company has made neither profit nor loss, nor any other recognised gain or loss. No profit and loss account is therefore submitted. Since the company complies with the provisions of S.249AA, Companies Act 1985, it remains a dormant company and no audit is required. It is anticipated that the company will remain dormant for the foreseeable future.

2. DIRECTORS

The directors, as set out above, served throughout the year and remain in office.

The directors had no beneficial interests in the shares of this company according to the register kept in accordance with S.325, Companies Act 1985.

Dr I Mays and B R Cowen had no beneficial interests in any other group companies according to the register kept in accordance with S.325, Companies Act 1985.

M J Collard and M C Shelley are also directors of Sir Robert McAlpine (Holdings) Limited and their interests are shown in the Directors' Report of that company.

By Order of the Board



B R COWEN
Secretary

Registered Office:
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts
HP2 7TR

2 November 2004

WESTERN WIND FARMS LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
		£	£
CURRENT ASSET			
Debtor:			
Amount owed by parent company		100	100
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	100	100
		=====	=====

The company was dormant throughout the year ended 31 October 2004 and is entitled to exemption from an annual audit as provided by S.249AA(1), Companies Act 1985. Its members have not required the company to obtain an audit of these accounts in accordance with S.249B(2), Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S.221, Companies Act 1985.

The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with S.226, Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the Board of Directors on 2 November 2004.

Signed on behalf of the Board of Directors

M C SHELLEY



Director

WESTERN WIND FARMS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 October 2004

1. ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable accounting standards. The particular policy adopted is described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year.

There has been no movement in shareholders' funds during the year under review or the preceding financial year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

There were no employees (2003: None) during the year and no emoluments were paid to the directors in respect of their services to the company (2003: £Nil).

4. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

5. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the company's ultimate parent company.

6. ULTIMATE PARENT COMPANY

The immediate controlling party is Sir Robert McAlpine (Holdings) Limited and the ultimate parent company is Newarthill Limited (formerly Newarthill p.l.c.), which is incorporated in Great Britain and registered in England and Wales. These two companies represent the smallest and largest groups to prepare consolidated accounts which include the results of this entity. Copies of the group accounts can be obtained from Newarthill Limited, 40 Bernard Street, London WC1N 1LG. The ultimate controlling party is the McAlpine Partnership Trust.