

Registered Number 02012733

ANIMATION STUDIO LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,575	1,872
		<u>3,575</u>	<u>1,872</u>
Current assets			
Debtors		5,856	14,516
Cash at bank and in hand		13,188	8,982
		<u>19,044</u>	<u>23,498</u>
Creditors: amounts falling due within one year		(23,300)	(32,528)
Net current assets (liabilities)		<u>(4,256)</u>	<u>(9,030)</u>
Total assets less current liabilities		<u>(681)</u>	<u>(7,158)</u>
Total net assets (liabilities)		<u>(681)</u>	<u>(7,158)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(683)	(7,160)
Shareholders' funds		<u>(681)</u>	<u>(7,158)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

R J Banks, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the invoiced amount of services provided and goods sold during the year stated net of value added tax.

Tangible assets depreciation policy

Depreciation is provided on all fixed assets to write off the cost of each asset evenly over its expected useful life using the following rates:

Equipment - 25%

Other accounting policies

Deferred Taxation:

Deferred taxation is provided at the current rates of taxation on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements, except where the reduction is expected to continue for the foreseeable future.

Controlling Party:

The director is the company's ultimate controlling party.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	64,295
Additions	3,363
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>67,658</u>
Depreciation	
At 1 April 2014	62,423
Charge for the year	1,660
On disposals	-
At 31 March 2015	<u>64,083</u>
Net book values	
At 31 March 2015	<u><u>3,575</u></u>

At 31 March 2014

1,872

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

Authorized : 100 ordinary shares of £1 each.

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