

Registration number: 02012579

# Lancaster Management Company (Wandsworth) Limited

(A company limited by guarantee)

## **Amending**

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Peter Saxton & Co.  
Accountants  
362 Church Road  
London  
Greater London  
SW19 2QF



# **Lancaster Management Company (Wandsworth) Limited**

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# **Lancaster Management Company (Wandsworth) Limited**

## **Company Information**

**Directors**

Miss Stephanie Shaw  
Ms Phillipa A Cole  
Ms Shirlette L Elvie  
Mr James D Carter  
Ms Laura Rachel Young  
Mr Richard Whittaker  
Ms Lucy Gawthorp

**Company secretary** Mr Peter Saxton

**Registered office** 362 Church Road  
London  
Greater London  
SW19 2QF

**Accountants** Peter Saxton & Co.  
Accountants  
362 Church Road  
London  
Greater London  
SW19 2QF

# Lancaster Management Company (Wandsworth) Limited

(Registration number: 02012579)  
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	627	627
<b>Current assets</b>			
Debtors	4	1,996	3,406
Cash at bank and in hand		<u>2,208</u>	<u>621</u>
		4,204	4,027
<b>Creditors: Amounts falling due within one year</b>	5	<u>(1,835)</u>	<u>(1,737)</u>
<b>Net current assets</b>		<u>2,369</u>	<u>2,290</u>
<b>Net assets</b>		<u>2,996</u>	<u>2,917</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>2,996</u>	<u>2,917</u>
<b>Total equity</b>		<u>2,996</u>	<u>2,917</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

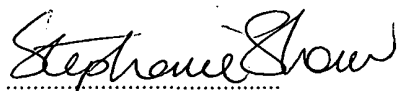
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**Lancaster Management Company (Wandsworth) Limited**

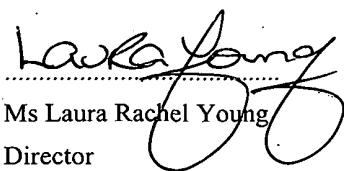
**(Registration number: 02012579)  
Balance Sheet as at 31 March 2017**

Approved and authorised by the Board on 28 June 2018 and signed on its behalf by:

Handwritten signature of Stephanie Shaw in black ink, written over a dotted line.

Miss Stephanie Shaw

Director

Handwritten signature of Ms Laura Rachel Young in black ink, written over a dotted line.

Ms Laura Rachel Young

Director

# **Lancaster Management Company (Wandsworth) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

362 Church Road  
London  
Greater London  
SW19 2QF  
England

The principal place of business is:

4 Lancaster House  
Brathway Road  
London  
SW18 4BD  
United Kingdom

These financial statements were authorised for issue by the Board on 28 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Lancaster Management Company (Wandsworth) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	Not depreciated

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from lessees for service charges.

### Trade creditors

Trade creditors are service charges paid in advance.

## 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	627	627
At 31 March 2017	627	627
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2017	627	627
At 31 March 2016	627	627

Included within the net book value of land and buildings above is £627 (2016 - £627) in respect of freehold land and buildings.

## 4 Debtors

	2017 £	2016 £
Trade debtors	420	660
Prepayments	1,576	2,746
	1,996	3,406

# **Lancaster Management Company (Wandsworth) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **5 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	-	180
Accruals and deferred income	128	200
Other creditors	<u>1,707</u>	<u>1,357</u>
	<u><u>1,835</u></u>	<u><u>1,737</u></u>