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COMPANY REGISTRATION NUMBER 0212244

LOGICLINE LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2008

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LOGICLINE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2008

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LOGICLINE LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2008

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2008. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

C Haynes
V Johnson

DIRECTORS' INDEMNITY AND INSURANCE

In accordance with the Articles of Association, PA Consulting Group Limited has provided to all the directors of the Group, an indemnity (to the extent permitted by the Companies Act 2006) in respect of liabilities incurred as a result of their office, and PA Consulting Group Limited has taken out an insurance policy in respect of those liabilities for which directors may not be indemnified. Neither the indemnity nor insurance provides cover in the event that the director is proved to have acted dishonestly or fraudulently.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors

Director



Approved by the directors on 23/4/2009

LOGICLINE LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
CREDITORS: Amounts falling due within one year	3	72,180	72,180
TOTAL ASSETS LESS CURRENT LIABILITIES		(72,180)	(72,180)
CREDITORS: Amounts falling due after more than one year	4	2,485,226	2,485,226
		(2,557,406)	(2,557,406)
CAPITAL AND RESERVES			
Called-up equity share capital	6	15,000	15,000
Profit and loss account		(2,572,406)	(2,572,406)
DEFICIT	7	(2,557,406)	(2,557,406)

Statements:

- (a) For the year ended 31 December 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 23/4/2009 and are signed on their behalf by:



Director

The notes on pages 3 to 4 form part of these financial statements.

LOGICLINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2008	2007
	£	£
Directors' emoluments	-	-

Chris Haynes received no remuneration for services provided as a director to the company. Veera Johnson received remuneration from Group undertakings and represents the total remuneration of the director for her work relating to the group as a whole. The directors are of the opinion that it is impractical to determine the proportion of remuneration relating to the company, however it is felt unlikely that this will be a significant proportion of the work, which is primarily on a group basis.

3. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Amounts owed to group undertakings	67,180	67,180
Other creditors	5,000	5,000
	<u>72,180</u>	<u>72,180</u>

4. CREDITORS: Amounts falling due after more than one year

	2008	2007
	£	£
Other creditors	<u>2,485,226</u>	<u>2,485,226</u>

5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption conferred by Financial Reporting Standard No 8, 'Related Party Transactions', not to disclose details of transactions with other group companies as 100% of the voting rights are controlled within the group and consolidated financial statements are publicly available.

LOGICLINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2008	2007
	£	£
Opening shareholder's deficit	(2,557,406)	(2,557,406)
Closing shareholder's deficit	<u>(2,557,406)</u>	<u>(2,557,406)</u>

8. ULTIMATE PARENT COMPANY

The directors regard ProcServe Supplier Solutions Ltd as the immediate parent company and PA Consulting Group Limited as both the ultimate parent company and controlling party. The Company's results have been included in the consolidated financial statements of PA Consulting Group Limited, copies of which can be obtained from the registered office at 123 Buckingham Palace Road, London, SW1W 9SR.