

COMPANY REGISTRATION NUMBER 0212244

**LOGICLINE LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2007**

TUESDAY



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**LOGICLINE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2007**

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**LOGICLINE LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 DECEMBER 2007**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2007. The company is dormant and has not traded during the year.

**DIRECTORS**


The directors who served the company during the year were as follows:

C Haynes	(Appointed 23 May 2007)
V Johnson	(Appointed 23 May 2007)
M Bennett	(Resigned 23 May 2007)
A Langmann	(Resigned 23 May 2007)
S Parker	(Resigned 23 May 2007)

**DIRECTORS' INDEMNITY AND INSURANCE**

In accordance with the Articles of Association, PA Holdings Limited has provided to all the directors of the Group, an indemnity (to the extent permitted by the Companies Act 1985) in respect of liabilities incurred as a result of their office, and PA Holdings has taken out an insurance policy in respect of those liabilities for which directors may not be indemnified. Neither the indemnity nor the insurance provides cover in the event that the director is proved to have acted dishonestly or fraudulently.

Signed by order of the directors



R YEOMAN  
Company Secretary

Approved by the directors on 29/12/08

# LOGICLINE LIMITED

## BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>72,180</b>	<b>72,180</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(72,180)</b>	<b>(72,180)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>2,485,226</b>	<b>2,485,226</b>
		<b>(2,557,406)</b>	<b>(2,557,406)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>6</b>	<b>15,000</b>	<b>15,000</b>
Profit and loss account		<b>(2,572,406)</b>	<b>(2,572,406)</b>
<b>DEFICIT</b>	<b>7</b>	<b>(2,557,406)</b>	<b>(2,557,406)</b>

### Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 20/10/08, and are signed on their behalf by



Director

The notes on page 2 form part of these financial statements

# LOGICLINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. OPERATING PROFIT

Operating profit is stated after crediting

	2007	2006
	£	£
Directors' emoluments	—	—

All directors' emoluments are paid by PA Holdings Limited and represent the total remuneration of the directors for their work relating to the group as a whole. The directors are of the opinion that it is impractical to determine the proportion of remuneration relating to the company, however it is felt unlikely that this will be a significant proportion of their work, which is primarily on a group basis.

### 3. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Amounts owed to group undertakings	67,180	67,180
Other creditors	5,000	5,000
	<u>72,180</u>	<u>72,180</u>

### 4. CREDITORS: Amounts falling due after more than one year

	2007	2006
	£	£
Other creditors	<u>2,485,226</u>	<u>2,485,226</u>

### 5. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption conferred by Financial Reporting Standard No 8, 'Related Party Transactions', not to disclose details of transactions with other group companies as 100% of the voting rights are controlled within the group and consolidated financial statements are publicly available.

# LOGICLINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

### 6. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>

### 7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2007	2006
	£	£
Opening shareholder's deficit	<u>(2,557,406)</u>	<u>(2,557,406)</u>
Closing shareholder's deficit	<u>(2,557,406)</u>	<u>(2,557,406)</u>

### 8. POST BALANCE SHEET EVENTS

Following the demerger of the venture business from the main consulting business of PA Holdings Limited on 24 June 2008, the Company's ultimate parent is no longer PA Holdings Limited. Its ultimate parent is now PA Consulting Group Limited, incorporated on 4 April 2008.

### 9. ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary undertaking of ProcServe Supplier Solution Limited, a company registered in England (2006 - Logicline Group Limited, a company registered in England).

The ultimate parent company at the year end was PA Holdings Limited, a company registered in England. The Company's results have been included in the consolidated financial statements of the ultimate parent company, copies of which can be obtained from the registered office at 123 Buckingham Palace Road, London, SW1W 9SR (2006 - Impaq Business Solutions Limited, a company registered in England).

On 24 June 2008, the ultimate parent company changed to PA Consulting Group Limited, a company registered in England (incorporated on 4 April 2008).