

**Registered Number 02012100**

**DIBCO PRECISION ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	44,690	47,262
		<u>44,690</u>	<u>47,262</u>
<b>Current assets</b>			
Stocks		1,500	700
Debtors		39,930	56,458
Investments		-	-
Cash at bank and in hand		15,043	-
		<u>56,473</u>	<u>57,158</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(69,698)	(59,066)
<b>Net current assets (liabilities)</b>		<u>(13,225)</u>	<u>(1,908)</u>
<b>Total assets less current liabilities</b>		<u>31,465</u>	<u>45,354</u>
<b>Creditors: amounts falling due after more than one year</b>		0	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>31,465</u>	<u>45,354</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Share premium account		0	0
Revaluation reserve		18,092	18,092
Other reserves		0	0
Profit and loss account		12,373	26,262
<b>Shareholders' funds</b>		<u>31,465</u>	<u>45,354</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

**David Dibble, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	131,092
Additions	392
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>131,484</u>
<b>Depreciation</b>	
At 1 June 2015	83,830
Charge for the year	2,964
On disposals	0
At 31 May 2016	<u>86,794</u>
<b>Net book values</b>	
At 31 May 2016	<u>44,690</u>
At 31 May 2015	<u>47,262</u>

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