

Registered Number 02012100

DIBCO PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	47,262	50,037
		<u>47,262</u>	<u>50,037</u>
Current assets			
Stocks		700	700
Debtors		56,458	35,759
Cash at bank and in hand		100	291
		<u>57,258</u>	<u>36,750</u>
Creditors: amounts falling due within one year		<u>(59,166)</u>	<u>(41,575)</u>
Net current assets (liabilities)		<u>(1,908)</u>	<u>(4,825)</u>
Total assets less current liabilities		<u>45,354</u>	<u>45,212</u>
Total net assets (liabilities)		<u>45,354</u>	<u>45,212</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		18,092	18,092
Profit and loss account		26,262	26,120
Shareholders' funds		<u>45,354</u>	<u>45,212</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2016

And signed on their behalf by:

David Dibble, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible assets depreciation policy

Land and Buildings - Straight line over fifty years

Plant and Machinery - 20% reducing balance

Fixtures, Fittings and equipment - 20% Reducing balance

Motor Vehicles - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	131,092
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>131,092</u>
Depreciation	
At 1 June 2014	81,055
Charge for the year	2,775
On disposals	-
At 31 May 2015	<u>83,830</u>
Net book values	
At 31 May 2015	<u><u>47,262</u></u>
At 31 May 2014	<u><u>50,037</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.