

REGISTERED NUMBER 02012100 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Dibco Precision Engineering Limited

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Dibco Precision Engineering Limited

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for the Year Ended 31 May 2010

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Dibco Precision Engineering Limited

Company Information
for the Year Ended 31 May 2010

DIRECTORS:

D Dibble
Mrs C Dibble

SECRETARY:

Mrs C Dibble

REGISTERED OFFICE:

Belgrave House
46-54 Balaclava Road
Sheffield
South Yorkshire
S6 3BG

REGISTERED NUMBER

02012100 (England and Wales)

ACCOUNTANTS:

Susan Cottrill & Co
Redlands Business Centre
3/5 Tapton House Road
Broomhill
Sheffield
South Yorkshire
S10 5BY

Dibco Precision Engineering Limited

Abbreviated Balance Sheet

31 May 2010

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		69,641		73,877
CURRENT ASSETS					
Stocks		500		550	
Debtors		10,808		50,171	
Cash at bank and in hand		17,134		37,057	
		<u>28,442</u>		<u>87,778</u>	
CREDITORS					
Amounts falling due within one year		<u>17,308</u>		<u>44,155</u>	
NET CURRENT ASSETS			<u>11,134</u>		<u>43,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,775		117,500
PROVISIONS FOR LIABILITIES			<u>5,520</u>		<u>5,520</u>
NET ASSETS			<u><u>75,255</u></u>		<u><u>111,980</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Revaluation reserve			18,092		18,092
Profit and loss account			<u>56,163</u>		<u>92,888</u>
SHAREHOLDERS' FUNDS			<u><u>75,255</u></u>		<u><u>111,980</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

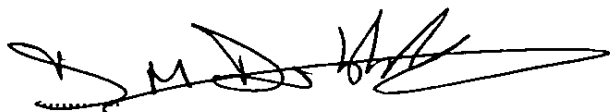
The notes form part of these abbreviated accounts

Dibco Precision Engineering Limited

Abbreviated Balance Sheet - continued
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th February 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'D Dibble', written over a horizontal line.

D Dibble - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	168,937
Additions	19,818
Disposals	(58,000)
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At 31 May 2010	130,755
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DEPRECIATION	
At 1 June 2009	95,061
Charge for year	8,669
Eliminated on disposal	(42,616)
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At 31 May 2010	61,114
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NET BOOK VALUE	
At 31 May 2010	69,641
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At 31 May 2009	73,876
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 10 £	31 5 09 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>