

REGISTERED NUMBER 02012100 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Dibco Precision Engineering Limited

WEDNESDAY



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COMPANIES HOUSE

Dibco Precision Engineering Limited

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for the Year Ended 31 May 2011

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Dibco Precision Engineering Limited

Company Information  
for the Year Ended 31 May 2011

**DIRECTORS:**

D Dibble  
Mrs C Dibble

**SECRETARY:**

Mrs C Dibble

**REGISTERED OFFICE**

Belgrave House  
46-54 Balaclava Road  
Sheffield  
South Yorkshire  
S6 3BG

**REGISTERED NUMBER:**

02012100 (England and Wales)

**ACCOUNTANTS**

Susan Cottrill & Co  
Redlands Business Centre  
3/5 Tapton House Road  
Broomhill  
Sheffield  
South Yorkshire  
S10 5BY

Dibco Precision Engineering Limited

Abbreviated Balance Sheet

31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		62,709		69,641
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		28,666		10,808	
Cash at bank and in hand		(850)		17,134	
		28,316		28,442	
<b>CREDITORS</b>					
Amounts falling due within one year		21,241		17,308	
<b>NET CURRENT ASSETS</b>			7,075		11,134
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,784		80,775
<b>PROVISIONS FOR LIABILITIES</b>			5,520		5,520
<b>NET ASSETS</b>			64,264		75,255
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			18,092		18,092
Profit and loss account			45,172		56,163
<b>SHAREHOLDERS' FUNDS</b>			64,264		75,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 January 2012 and were signed on its behalf by

D Dibble - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	130,755
<b>DEPRECIATION</b>	
At 1 June 2010	61,114
Charge for year	6,932
At 31 May 2011	68,046
<b>NET BOOK VALUE</b>	
At 31 May 2011	62,709
At 31 May 2010	69,641

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 5 11 £	31 5 10 £
1,000	Ordinary shares	£1	1,000	1,000