

DIBCO PRECISION ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2001

Registered number: 2012100

ROOK & CO  
ACCOUNTANTS  
SHEFFIELD



A22  
COMPANIES HOUSE

\*AAR82AGB\*

0507  
02/05/02

DIBCO PRECISION ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st May 2001

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## DIBCO PRECISION ENGINEERING LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Dibco Precision Engineering Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 3 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2001, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

  
ROOK ACCOUNTANTS  
Accountants  
Sheffield

Date:

30.4.2002

## DIBCO PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

at 31st May 2001

	Note	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	70,922	75,032
<b>Current assets</b>			
Stocks		1,437	1,350
Debtors		39,117	53,366
Cash at bank and in hand		176	75
		<u>40,730</u>	<u>54,791</u>
Creditors: amounts falling due within one year		<u>(23,597)</u>	<u>(41,697)</u>
<b>Net current assets</b>		<u>17,133</u>	<u>13,094</u>
<b>Total assets less current liabilities</b>		<u>88,055</u>	<u>88,126</u>
<b>Provision for liabilities and charges</b>		<u>(6,074)</u>	<u>(6,074)</u>
		<u>81,981</u>	<u>82,052</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Revaluation reserve		18,092	18,092
Profit and loss account		62,889	62,960
<b>Total shareholders' funds</b>		<u>81,981</u>	<u>82,052</u>

continued .....

## DIBCO PRECISION ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

(continued)

at 31st May 2001

The directors consider that for the year ended 31st May 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 3 to 4 were approved by the board of directors on 30th April 2002 and signed on its behalf by:



D M Dibble  
Chairman

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2001

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	
Freehold buildings	2%
Plant and machinery	15%
Motor vehicles	25%
Office equipment	20%

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

## 2 Fixed assets

Cost or valuation	Tangible fixed assets £
1st June 2000	115,022
Additions	300
31st May 2001	115,322
<b>Depreciation</b>	
1st June 2000	26,906
Charge for the year	4,410
31st May 2001	31,316
<b>Net book amount</b>	
31st May 2001	70,922
1st June 2000	75,032

## DIBCO PRECISION ENGINEERING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2001

## 3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital ordinary	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Authorised share capital ordinary	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>