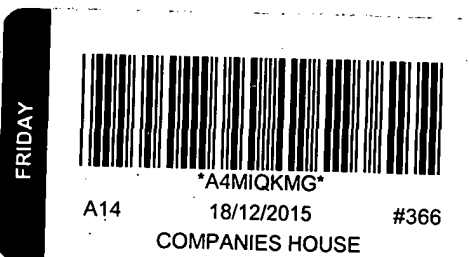


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**PIPS TRUSTEE LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**



**PIPS TRUSTEE LIMITED**  
**REGISTERED NUMBER: 02011641**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2015**

|                                                       | Note | £     | 2015<br>£    | £     | 2014<br>£    |
|-------------------------------------------------------|------|-------|--------------|-------|--------------|
| <b>CURRENT ASSETS</b>                                 |      |       |              |       |              |
| Cash at bank                                          |      | 7,374 |              | 6,356 |              |
| <b>CREDITORS:</b> amounts falling due within one year |      | (570) |              | (405) |              |
| <b>NET CURRENT ASSETS</b>                             |      |       | <b>6,804</b> |       | <b>5,951</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |       | <b>6,804</b> |       | <b>5,951</b> |
| <b>CAPITAL AND RESERVES</b>                           |      |       |              |       |              |
| Called up share capital                               | 2    |       | 8            |       | 8            |
| Profit and loss account                               |      |       | 6,796        |       | 5,943        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |       | <b>6,804</b> |       | <b>5,951</b> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 December 2015

*Stephen Walker.*

**Stephen Walker**  
Director

The notes on page 2 form part of these financial statements.

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**PIPS TRUSTEE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. SHARE CAPITAL**

|                                           | <b>2015</b> | <b>2014</b> |
|-------------------------------------------|-------------|-------------|
|                                           | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 8 Ordinary shares of £1 each              | <b>8</b>    | <b>8</b>    |