

THE ROUND SQUARE CONFERENCE
(A company limited by guarantee)
Company No. 2011514

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1994



COMPANIES HOUSE 12/04/95

THE ROUND SQUARE CONFERENCE
(a company limited by guarantee)

DIRECTORS' REPORT

The directors submit their report and the financial statements for the year ended 31st July 1994.

ACTIVITIES

The principal activity of the company during the year was organising the annual conference for staff and pupils of affiliated schools.

DIRECTORS

The directors during the year were as follows:-

King Constantine	Caroline Hill
Prince Alexander	Michael Jenkins
Terry Guest	

The company is limited by guarantee and has no share capital.

AUDITORS

Ellis Atkins offer themselves for re-appointment as auditors in accordance with section 385 of the Companies Act 1985. However, the company proposes to take advantage of the exemption available to certain companies from the requirement to have an audit as long as the company remains within the exemption criteria.

SMALL COMPANY EXEMPTIONS

In preparing this report, the directors have taken advantage of special exemptions available to small companies.

BY ORDER OF THE BOARD



J.A. Howison
Secretary

Cobham Hall
Cobham
Kent
DA12 3BL

THE ROUND SQUARE CONFERENCE

BALANCE SHEET

AS AT 31ST JULY 1994

	Notes	1994	1993
CURRENT ASSETS			
Amount due from Round Square International Service		9,901	8,614
Debtors	4	26,483	5,726
Cash at bank		55,858	32,885
		<hr/>	<hr/>
		92,242	47,225
CREDITORS: Amounts falling due within one year			
	5	20,091	16,339
		<hr/>	<hr/>
NET CURRENT ASSETS		£72,151	£30,886
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RESERVES			
Retained surplus	11	£72,151	£30,886
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The accompanying notes form part of these financial statements.

In preparing these financial statements, the directors have taken advantage of special exemptions available to small companies on the grounds that the company is small by virtue of section 247 of the Companies Act 1985.

The directors have also taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The financial statements give a true and fair view of the state of affairs of the company as at 31st July 1994 and of its surplus for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors on 29th September 1994

.....X Director

THE ROUND SQUARE CONFERENCE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST JULY 1994

	Notes	1994	1993
SUBSCRIPTIONS AND DONATIONS	1	31,532	36,442
Administrative expenses		32,230	33,197
		<hr/>	<hr/>
		(698)	3,245
Other operating income	2	41,264	899
		<hr/>	<hr/>
OPERATING SURPLUS	3	40,566	4,144
Bank interest receivable		699	1,590
		<hr/>	<hr/>
SURPLUS FOR YEAR		41,265	5,734
Retained surplus brought forward		30,886	25,152
		<hr/>	<hr/>
RETAINED SURPLUS CARRIED FORWARD		<u>£72,151</u>	<u>£30,886</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses for the years ended 31st July 1993 and 31st July 1994 other than as reported above.

The accompanying notes form part of these financial statements.

THE ROUND SQUARE CONFERENCE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1994

1. ACCOUNTING POLICIES

ACCOUNTING BASIS

The financial statements have been prepared under the historical cost convention and reflect the results which are all from continuing activities.

SUBSCRIPTIONS AND DONATIONS

Although not specified as one of the headings under the Companies Act 1985, the Governing Body believe that this heading is more appropriate.

Subscriptions are paid by each member school in proportion to the number of its pupils and are utilised to fund projects and conferences to further the education of the participants - pupils, governors and staff of the member schools - and spread the Kurt Hahn philosophy.

CASH FLOW STATEMENT

In accordance with the exemption allowed for small companies under Financial Reporting Standard No. 1, the company has not produced a cash flow statement.

2. OTHER OPERATING INCOME	1994	1993
Fund raising dinner - profit	10,000	-
B.M.W. appeal	30,466	-
Sales of ties, scarves and cards	798	899
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	£41,264	£899
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3. OPERATING SURPLUS

This is stated after charging:

Auditors' remuneration	£ -	£100
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4. DEBTORS

Outstanding subscriptions	3,486	3,410
Director's expenses - float	1,454	-
Fundraising dinner tickets	687	-
B.M.W. appeal	20,508	-
Tax and Social Security refund	348	-
Prepayments	-	2,316
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	£26,483	£5,726
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THE ROUND SQUARE CONFERENCE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1994 (cont'd.)

5. CREDITORS: Amounts falling due within one year	1994	1993
Hill Memorial Trust	6,179	4,585
Other creditors	13,039	10,990
Accruals	623	764
Appeal fund	250	-
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	£20,091	£16,339
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6. DIRECTORS' EMOLUMENTS

The directors received no emoluments during the year except for reimbursed expenses.

7. TAXATION

The company is a registered charity (No. 327117) and is not liable to tax on its surpluses.

8. CONSTITUTION

The company is limited by guarantee. The maximum liability of each member is £1.

9. ACCOUNTS FORMAT

In accordance with section 226 of the Companies Act 1985, the company has departed from the specified accounts formats where appropriate, in order to show a true and fair view.

10. DOMINANT INFLUENCE

The company has directors in common with Round Square International Service and the two companies are managed on a unified basis.

THE ROUND SQUARE CONFERENCE
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31ST JULY 1994 (cont'd.)

11. RECONCILIATION OF MOVEMENTS IN RESERVES

	1994	1993
Surplus for the year	41,265	5,734
Opening balance on reserves	30,886	25,152
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Closing balance on reserves	£72,151	£30,886
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Since the company is a Charitable Trust, the accumulated reserves do not belong to the members. If, upon the winding up or dissolution of the Trust there remains, after satisfaction of all debts and liabilities, any property whatsoever, then, under the terms of the company's memorandum, this must be transferred to some other charitable institution having similar charitable objects to the company.