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THE ROUND SQUARE LIMITED
(A Charitable Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

Company Registration No: 2011514
Registered Charity No: 327117

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THE ROUND SQUARE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2013

The Directors present their annual report and the company's financial statements for the year ended 31 July 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Directors

The directors who are also the charity trustees were as follows:-

King Constantine (President)	Mr J Hamilton
Mr R Fraser (Chairman)	Mrs S Ispahani
Mr H Aigner (resigned March 2013)	Mr H Macdonnell
Mrs T Balch	Mr J O'Connor
Mr S Bruce Lockhart	Mr R Otero
Mr P Crouch	Mr G McLean
Mrs E Dase	Mr S Singh
Mr D Golden	Mr M Walton

Executive Director	Mr Brian Dawson
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Secretary and Treasurer	Mrs J Howison
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Registered Office	26 Red Lion Square London WC1R 4AG
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Auditors	haysmacintyre 26 Red Lion Square London WC1R 4AG
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Bankers	Barclays Bank Plc 24 Lowfield Street Dartford Kent DA1 1HE
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THE ROUND SQUARE LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JULY 2013

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, applicable law and the company's governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Round Square is a company limited by guarantee governed by its Memorandum and Articles of Association dated April 1986 and amended by special resolutions on 25 September 2001 and 28 September 2012.

The Round Square is registered as a charity with the Charity Commission.

Appointment of Trustees

As part of the requirements of the Articles of Association, near to one-third of the Board of Trustees must retire at each Annual General Meeting (Article 3.5). Members of the Board of Trustees are, subject to any restrictions specified in the Rules of Governance (or in the case of Regional Directors, in the Regional Charters), eligible for re-election (Article 3.6).

Nominations for positions on the Board of Trustees will, over time and as Terms of Office expire, come from a variety of sources and stakeholders of the Round Square Organisation.

Regional Directors are elected by the Region through the process as designated in the specific Regional Charter for each Round Square Region. These positions are to be ratified at an Annual General Meeting by the Members.

The nomination process for the Staff Regional Representative is set out according to the procedure agreed to by the Staff Representatives from Global Member Schools. This position, as nominated and elected by all eligible Staff Representatives, would be approved by the Board of Trustees and ratified by Members at an Annual General Meeting.

The Governor's Representative will be nominated according to the criteria established and agreed to by the Governors from time to time. This position, as nominated and elected by eligible Governors, would be approved by the Board of Trustees and ratified by Members at an Annual General Meeting.

The Executive and Nomination Committee of the Board will nominate, after consultation, candidates for election to positions of the Board of Trustees.

Trustee induction and training

New Trustees are provided with an information pack detailing relevant information. This pack includes copies of governing documents, the Memorandum and Articles of Association, the Annual Report, Minutes of Trustee Meetings and reports including Committee reports, and budget information.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The Trustees, who can number up to twenty, comprise of individuals with specific skill sets who are able to bring their expertise from wide ranging backgrounds and geographical locations throughout the World.

The Trustees operate a Committee Structure, the committees and their responsibilities are shown below:

Executive and Nomination Committee

Members Committee, school membership, management of school recruitment

External Operations Committee, projects, organisation and oversight

Finance Committee, budgeting and finance matters

Advancement Committee, raising profile and funds for the organisation

THE ROUND SQUARE LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JULY 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisation (continued)

The full Board, meets at a minimum, three times a year; in addition Committees communicate by teleconference.

The Board delegates day to day management of the organisation to the Executive Director.

Status and Administration

The company is a registered charity and a company limited by guarantee. The company registered number is 2011514.

Risk Review

Risk management

Round Square has commissioned a formal review of the charity's risk management processes.

Other matters

Financial risk management is overseen by the Finance Committee which has developed policies regarding financial control, internal audit and overall expenditure.

OBJECTIVES AND ACTIVITIES

The object of the charity is to advance education anywhere in the world. Subscriptions are paid by each member school in proportion to their fee income, and are utilised to support the organisations objectives. The organisation seeks to enhance the education of all constituents at member schools - pupils, governors and staff to the member schools - and spread the Kurt Hahn philosophy.

The Kurt Hahn philosophy identifies the need to educate students to reach their potential beyond academic excellence focusing on personal development and responsibility through service, challenge, adventure and international understanding. Member schools demonstrate their commitment to the philosophy through activities within their schools, sharing practice and knowledge and attendance at Round Square events such as conferences and projects.

PUBLIC BENEFIT

The organisation specifically identifies the advancement of education in its governing documents.

The organisation, as one of its cornerstones recognises and promotes the importance of educating students to provide service to others and to participate in voluntary work in education, social service and similar activities in various parts of the World.

The organisation provides opportunities for students to participate in events including conferences, projects and exchanges. Specifically the organisation provides young people with opportunities to work together as an international group promoting understanding.

The organisation raises funds to enable students to attend projects. Additionally each school raises funds to support the Prince Alexander Project fund; this fund is used specifically for building materials on projects.

Member schools provide support to students at International Schools.

Round Square directly sponsors students to attend International and Regional Conferences and provides allocated funding to meet this commitment. Round Square has identified in its strategic plan, the wish to further advance the diversity of membership by enabling schools from disadvantaged parts of the world to seek and become members of the organisation.

The trustees confirm that they have referred to the Charity Commission's guidance on Public Benefit in reviewing the charity's aims, objectives and future plans.

THE ROUND SQUARE LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JULY 2013

ACHIEVEMENTS AND PERFORMANCE

The organisation continues to grow, both in terms of member schools and in terms of opportunities afforded to school communities within the Association.

In September 2012 a Conference was hosted by Penryn College in South Africa. This was the second Conference in the calendar year, the first of the African 2012 conferences having been hosted by Brookhouse School in Kenya.

The number of member schools continues to grow at the 2013 Conference seven new global members will be recognised. There are now over 130 schools around the globe that enjoy Round Square membership in differing membership categories.

Projects

1 August 2012 to 31 July 2013

During this period, ten Round Square International Service (RSIS) Projects took place. In December 2012, five Projects ran in Thailand, Kenya, India, Cambodia and Honduras with a total of 93 students, 22 adults and 36 schools taking part. In July 2013, five Projects ran in India Ladakh, Canada, Peru, Romania and South Africa with 78 students, 16 adults and 35 schools taking part. Romania was a new Project destination during this period.

In March 2013, RSIS Projects undertook a full compliance audit of all operating procedures and Projects, and was confirmed to operate in full compliance with the British Standard 8848 "Specification for the provision of visits, fieldwork, expeditions and adventurous activities outside the United Kingdom".

The RSIS Projects Manager conducted research visits to South Africa, Jordan and Romania during this time.

FINANCIAL RESULTS AND RESOURCES

The results for the year show an increase in resources of £11,199. The total unrestricted reserves of the organisation are £567,611. The total unrestricted resources carried forward are held in order to ensure the continued ability to finance the charity's objectives including future international projects.

Investments Policy

Round Square has reviewed their cash balances and have made some investment decisions based on the need to ensure funds are held in accounts producing investment returns whilst ensuring funds are held securely. A conservative approach to the investment of surplus funds continues to form the basis of the investment policy. The Committee will seek to make further investments where there is the minimum risk to capital.

The Finance Committee will review the cash position at least annually and make decisions accordingly.

Reserves Policy

Reserves built up in the organisation are intended to cover any period where due to the objectives of the Board, as a whole, decisions are taken which may involve using reserves. It is not the intention of the Board to supplement normal operating expenditure through use of reserves. Free reserves (unrestricted funds not tied up in fixed assets or designated) at the year-end were £372,731 and this is considered as sufficient for the on-going work of the charity given the Board's target of 12 months expenditure.

Investment income may be used to support elements of Round Square work, especially in relation to projects where this is deemed appropriate.

THE ROUND SQUARE LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JULY 2013

PLANS FOR THE FUTURE

As the organisation continues to grow planning to facilitate the demands of this growth are being put in place.

A Strategic planning exercise has been commissioned by the Trustees. Initial discussions began in March 2013 with further meetings planned for later in 2013 and 2014 when, it is anticipated the plan will be in a position to be implemented.

Round Square will be seeking to appoint a new Executive Director in 2013/14 as the current Executive Director moves on from Round Square.

In May 2014, the first Young Round Square Conference is scheduled to take place in South Africa, there is a high degree of interest from member school in this initiative. The Conference has been designed to cater for the age group 12 to 13, and it is anticipated that there will be in excess of 300 delegates attending from member schools around the world.

A review of conference operations is currently underway. This review will make recommendations in respect of 'model' Conferences. The Board recognises that in order to provide adequate opportunities for member schools to interact then there will be a need to increase the number of Conferences taking place.

The Trustees will continue to seek new schools in strategic areas which are currently either underrepresented or not currently represented at all within the Round Square community.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

THE ROUND SQUARE LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JULY 2013

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and;
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



BY ORDER of the BOARD
J A HOWISON
Secretary

5 October 2013

26 Red Lion Square
London WC1R 4AG

**INDEPENDENT AUDITORS' REPORT TO THE DIRECTORS OF
THE ROUND SQUARE LIMITED**

We have audited the financial statements of Round Square Limited for the year ended 31 July 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Directors' Responsibilities set out in the Directors' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

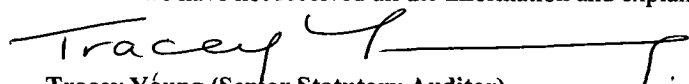
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Tracey Young (Senior Statutory Auditor)
for and on behalf of haysmacintyre, Statutory Auditor

26 Red Lion Square
London WC1R 4AG

4 April 2014

THE ROUND SQUARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2013

INCOME AND EXPENDITURE		Unrestricted Funds £	Restricted Funds £	2013 Total £	2012 Total £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations		-	38,072	38,072	83,821
Bank interest received		2,092	-	2,092	1,031
Incoming resources from charitable activities	2	729,404	-	729,404	812,312
Other incoming resources		2,358	-	2,358	3,985
		<u>733,854</u>	<u>38,072</u>	<u>771,926</u>	<u>901,149</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity		1,711	-	1,711	15,594
Charitable activities		640,479	46,675	687,154	679,968
Governance costs		71,862	-	71,862	52,001
	3	<u>714,052</u>	<u>46,675</u>	<u>760,727</u>	<u>747,563</u>
Net incoming/(outgoing) resources		19,802	(8,603)	11,199	153,586
Balance brought forward at 1 August 2012		547,809	91,127	638,936	485,350
Balance carried forward at 31 July 2013		<u>£567,611</u>	<u>£82,524</u>	<u>£650,135</u>	<u>£638,936</u>

No summary income and expenditure account has been prepared because this information is clearly identified in the above statement.

All transactions are derived from continuing activities.

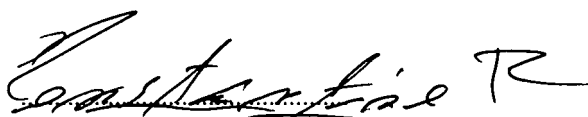
The accompanying notes form part of these financial statements.

BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Office equipment at cost		13,659	12,235
Less: depreciation		(9,588)	(8,487)
		<u>4,071</u>	<u>3,748</u>
CURRENT ASSETS			
Debtors	5	118,157	84,701
Stock		7,481	4,661
Cash at bank		657,359	670,234
		<u>782,997</u>	<u>759,596</u>
CREDITORS: Amounts falling due within one year	6	(136,933)	(124,408)
NET CURRENT ASSETS		<u>646,064</u>	<u>635,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£650,135</u>	<u>£638,936</u>
FUNDS			
Unrestricted:			
General Funds	9	376,802	357,311
Designated Funds	9	190,809	190,498
Restricted	9	82,524	91,127
		<u>£650,135</u>	<u>£638,936</u>

The financial statements were approved and authorised for issue by the Board of Directors on 5 October 2013 and were signed below on its behalf by:


King Constantine - Director

The accompanying notes form part of these financial statements.

THE ROUND SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005, the Companies Act 2006 and applicable accounting standards.

The particular accounting policies adopted are described below.

Accounting Basis

The financial statements are prepared under the historical cost convention.

Income

Incoming resources are included on a receivable basis.

Expenditure

Expenditure is accounted for on an accruals basis and is allocated to expense headings either on a direct cost basis, or apportioned according to time spent. The irrecoverable element of VAT is included with the item of expense to which it relates.

Costs of generating funds are those costs incurred to raise voluntary income and costs of trading activities for the purpose of raising funds. Charitable activities relates to costs incurred in delivering the charity's activities and services to its beneficiaries. Governance costs are costs incurred in meeting the constitutional and statutory requirements.

Depreciation

Depreciation on fixed assets is charged so as to write off their full cost over their expected useful lives at the following rates. Office equipment – 25% on cost.

Cash Flow Statement

In accordance with the exemption allowed for small companies under Financial Reporting Standard No. 1, the company has not prepared a cash flow statement.

Funds

Unrestricted funds are funds that can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes.

Restricted funds arise when funds can be used only for a specific purpose, either as specified by the donor or in accordance with the terms for which they were raised.

Foreign Currencies

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. Any exchange differences arising from the translation are dealt with in the Statement of Financial Activities.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2013 £	2012 £
Subscriptions	455,649	421,578
Project monies received	268,475	296,435
Conferences	5,280	94,299
	<u>£729,404</u>	<u>£812,312</u>

THE ROUND SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2013

3. ANALYSIS OF RESOURCES EXPENDED	Direct Costs £	Allocated Costs £	Total 2013 £	Total 2012 £
Direct and allocated costs				
<i>Cost of generating funds:</i>				
Fundraising and publicity	1,711	-	1,711	15,594
<i>Charitable activities:</i>				
Conference expenditure	17,946	67,925	85,871	83,174
Projects and educational activities	321,973	279,310	601,283	596,794
<i>Governance costs</i>	71,862	-	71,862	52,001
	<u>£413,492</u>	<u>£347,235</u>	<u>£760,727</u>	<u>£747,563</u>
	Office Costs £	Management Costs £	Total 2013 £	Total 2012 £
Allocated costs				
<i>Cost of generating funds:</i>				
Fundraising and publicity	-	-	-	-
<i>Charitable activity:</i>				
Conference expenditure	56,946	10,979	67,925	60,181
Projects and educational activities	234,166	45,144	279,310	247,470
<i>Governance costs</i>	-	-	-	-
	<u>£291,112</u>	<u>£56,123</u>	<u>£347,235</u>	<u>£307,651</u>

Support costs are allocated on the basis of direct costs under each charitable activity heading.

The costs include salaries totalling £254,529 (2012: £222,077) to employees who carry out significant work on behalf of the charity (see note 4).

	2013 £	2012 £
Net incoming resources is stated after charging:		
Auditor's remuneration (excl VAT)		
- Audit fees	3,850	3,500
Depreciation	1,101	1,065
	<u></u>	<u></u>
4. STAFF COSTS AND DIRECTORS EMOLUMENTS	2013 £	2012 £
Wages and salaries	240,158	209,357
Social security costs	14,371	12,720
	<u>£254,529</u>	<u>£222,077</u>

The average number of employees was 6 (2012: 5).

THE ROUND SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2013

4. STAFF COSTS AND DIRECTORS EMOLUMENTS (continued)

The directors received no emoluments during the year. They received reimbursed expenses relating to the work of the charity which totalled £65,105 (2012: £43,631). The number of employees who received emoluments exceeding £60,000 was:

	2013	2012
£70,001 - £80,000	1	1

5. DEBTORS

	2013 £	2012 £
Trade debtors	59,258	66,759
Other debtors	10,525	6,988
Prepayments	48,374	10,954
	<u>£118,157</u>	<u>£84,701</u>

6. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Subscriptions received in advance	26,377	22,007
Project monies in advance	58,825	80,926
Other taxes and social security	4,049	3,315
Other creditors	36,713	13,260
Accruals	10,969	4,900
	<u>£136,933</u>	<u>£124,408</u>

7. TAXATION

The company is a registered Charity (No. 327117) and is not liable to tax on its surpluses generated by charitable activities.

8. CONSTITUTION

The company is limited by guarantee. The maximum liability of each member on winding up is £1.

9. FUNDS

	Balance at 1 August 2012 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 July 2013 £
Unrestricted funds:					
General funds	357,311	733,133	(713,052)	(590)	376,802
Designated funds:					
Governors Bursary Fund	9,807	110	(1,000)	-	8,917
Peter Pelham Bursary	6,899	611	-	590	8,100
Project Development Fund	173,792	-	-	-	173,792
Restricted funds:					
Global Forum Fund	16,476	-	(10,328)	-	6,148
Hill Trust	6,111	-	-	-	6,111
Prince Alexander	68,540	38,072	(36,347)	-	70,265
	<u>£638,936</u>	<u>£771,926</u>	<u>£(760,727)</u>	<u>£ -</u>	<u>£650,135</u>

THE ROUND SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 JULY 2013

9. FUNDS (continued)

Restricted Funds:

The Global Forum Fund represents amounts received enabling the organisation to create a Global Academic forum for Member schools. The forum is designed to promote international perspectives across a range of academic subjects which will engage staff and students alike.

The Hill Trust relates to donations received towards the Scottish environmental project which normally takes place annually in June/July. There was no project in the year.

The Prince Alexander fund has been created to generate funds for the building materials (bricks and mortar) element of the Round Square International Service (RSIS) projects. It is not used for administrative purposes.

Designated Funds:

The following designations were agreed by the directors during the year:

The Governors Bursary Fund represents monies donated by Member schools governors who have kindly supported the initiative by contributing to this designated fund used to fund student or staff bursaries on RSIS projects. The recipients are students who could otherwise not afford this opportunity and who are in geographic areas where Friends of Round Square may not be established. This fund is administered by the Executive Director, The Project Manager and the Business Manager.

The Peter Pelham Bursary Fund represents monies donated by the Board of Directors and set aside to fund student bursaries on RSIS projects. The recipients are students from financially disadvantaged RS member schools. This fund is administered by the Executive Director, The Project Manager and the Business Manager.

The Project Development Fund represents surpluses from the Conference held at Daly College in India and the 2012 Conference held at Wellington College England, which the trustees have earmarked for project development.

Since the company is a Charitable Trust, the accumulated funds do not belong to the members. If, upon the winding up or dissolution of the Trust there remains, after satisfaction of all debts and liabilities, any property whatsoever, then, under the terms of the company's memorandum, this must be transferred to some other charitable institution having similar charitable objects to the company. All unrestricted reserves are held for supporting the charitable objectives of the company.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Net current assets £	Total £
Unrestricted funds:			
- General	4,071	372,731	376,802
- Designated funds	-	190,809	190,809
Restricted funds	-	82,524	82,524
	<u>£4,071</u>	<u>£646,064</u>	<u>£650,135</u>