M

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

 Insert full name of company

† Delete as

appropriate

- Insert a
 description of the
 instrument(s)
 creating or
 evidencing the
 charge, eg
 'Mortgage',
 'Charge',
 'Debenture' etc.
- \$ The date of registration may be confirmed from the certificate
- Ø Insert brief details of property

To the Registrar of Companies
(Address overleaf)

For official use Company number 2011009

Name of company

•IPGL Limited

David Jeremy Courtenay-Stamp

of 20 Cursitor Street, London EC4A 1LT

paid or satisfied in (full) (XXX) †

Date and Description of charge \$ 31 December 2008 - Mortgage

Date of Registration § 08 January 2009

Sotheby's Financial Services Limited with its registered office at 34-35 New Bond Street, London W1A 2AA Short particulars of property charged \emptyset

See attached continuation sheet

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 100 FETTER LANE, LONDON ECHA ISN

Declarant to/sign below

on 2707209

A Commissioned for Oaths or Notary Public or Justice of the Peace of Solicitor having the powers conferred on a

Commissioner for Oaths

before me

Presentor's name, address and reference (if any):

Macfarlanes LLP 20 Cursitor Street London EC4A 1LT For official use
Mortgage section

Address

L9DHP7TD
LD2

02/03/2009

COMPANIES HOUSE

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

Form M403a continuation sheet

IPGL Limited Company number 02011009

Short particulars of property charged: Amedeo Modigliani

Amedeo Modigliani
Cariatide
Oil on canvas
81 x 45cm
Painted in 1913

Pablo Picasso
Femme Assise dans un Fauteuil
Oil on canvas
130 x 97cm
Painted in 1960