

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Practical Car And Van Rental (Leicester)
Ltd

Practical Car And Van Rental (Leicester)
Ltd (Registered number: 02010250)

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Practical Car And Van Rental (Leicester)
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Balance Sheet
31 March 2021

	31.3.21	31.3.20
	£	£
FIXED ASSETS	179,247	195,640
CURRENT ASSETS	162,899	101,027
CREDITORS		
Amounts falling due within one year	(100,559)	(93,423)
NET CURRENT ASSETS	<u>62,340</u>	<u>7,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	241,587	203,244
CREDITORS		
Amounts falling due after more than one year	(92,085)	(38,513)
ACCRUALS AND DEFERRED INCOME	(3,100)	(3,100)
NET ASSETS	<u>146,402</u>	<u>161,631</u>
CAPITAL AND RESERVES	<u>146,402</u>	<u>161,631</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Practical Car And Van Rental (Leicester) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02010250

Registered office: 30-34 Narborough Road South
LEICESTER
Leicestershire
LE3 2FN

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 5 (2020 - 6) .

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Balance Sheet - continued
31 March 2021

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
Mrs J Jordan-Spence		
Balance outstanding at start of year	1,114	-
Amounts advanced	7,447	1,114
Amounts repaid	(1,114)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,447</u>	<u>1,114</u>
Mrs J M Jordan		
Balance outstanding at start of year	2,600	-
Amounts advanced	-	2,600
Amounts repaid	(2,600)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,600</u>

The director's loans are interest free and repayable on demand.

4. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the balance sheet is £85,915 (2020 - £87,733).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2021 and were signed on its behalf by:

Mrs J Jordan-Spence - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.