

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Practical Car And Van Rental (Leicester)
Ltd

Practical Car And Van Rental (Leicester)
Ltd (Registered number: 02010250)

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for the Year Ended 31 March 2015

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Practical Car And Van Rental (Leicester)
Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mrs J M Jordan
Mrs J Jordan-Spence
Mr S N Spence

SECRETARY:

Mrs J M Jordan

REGISTERED OFFICE:

30-34 Narborough Road South
LEICESTER
Leicestershire
LE3 2FN

REGISTERED NUMBER:

02010250 (England and Wales)

ACCOUNTANTS:

torr waterfield
Park House
37 Clarence Street
Leicester
Leicestershire
LE1 3RW

Practical Car And Van Rental (Leicester)
Ltd (Registered number: 02010250)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		248,197		317,399
CURRENT ASSETS					
Debtors		221,475		123,341	
Cash at bank		<u>42,220</u>		<u>17,111</u>	
		263,695		140,452	
CREDITORS					
Amounts falling due within one year	3	<u>211,986</u>		<u>98,245</u>	
NET CURRENT ASSETS			<u>51,709</u>		<u>42,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,906		359,606
CREDITORS					
Amounts falling due after more than one year	3		(22,426)		(56,067)
PROVISIONS FOR LIABILITIES			<u>(44,348)</u>		<u>(50,965)</u>
NET ASSETS			<u>233,132</u>		<u>252,574</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>233,032</u>		<u>252,474</u>
SHAREHOLDERS' FUNDS			<u>233,132</u>		<u>252,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Practical Car And Van Rental (Leicester)
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Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2015 and were signed on its behalf by:

Mrs J Jordan-Spence - Director

The notes form part of these abbreviated accounts

Practical Car And Van Rental (Leicester)
Ltd (Registered number: 02010250)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	700,634
Additions	14,678
Disposals	<u>(101,470)</u>
At 31 March 2015	<u>613,842</u>
DEPRECIATION	
At 1 April 2014	383,235
Charge for year	46,240
Eliminated on disposal	<u>(63,830)</u>
At 31 March 2015	<u>365,645</u>
NET BOOK VALUE	
At 31 March 2015	<u>248,197</u>
At 31 March 2014	<u>317,399</u>

3. CREDITORS

Creditors include an amount of £ 50,999 (31.3.14 - £ 95,287) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
75	'Ordinary A'	£1	75	75
25	'Ordinary B'	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.