

Registered number
02009562

Emexo Limited
Abbreviated Accounts
31 July 2016



Emexco Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2016

02009562

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,068	3,609
Current assets			
Stocks		10,339	6,968
Debtors		4,518	6,320
Cash at bank and in hand		8,139	10,782
		<u>22,996</u>	<u>24,070</u>
Creditors: amounts falling due within one year		(5,461)	(6,233)
Net current assets		<u>17,535</u>	<u>17,837</u>
Total assets less current liabilities		<u>20,603</u>	<u>21,446</u>
Creditors: amounts falling due after more than one year		(17,784)	(21,784)
Net assets/(liabilities)		<u>2,819</u>	<u>(338)</u>
Capital and reserves			
Called up share capital	3	200	200
Revaluation reserve		1,116	1,313
Profit and loss account		1,503	(1,851)
Shareholders' funds		<u>2,819</u>	<u>(338)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



RM Ellinger

Director

Approved by the board on 5 April 2017

Emexco Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Office Equipment	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2015	26,059
At 31 July 2016	26,059

Depreciation

At 1 August 2015	22,450
Charge for the year	541
At 31 July 2016	22,991

Net book value

At 31 July 2016	3,068
At 31 July 2015	3,609

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	200	200