

T SHOOTER LIMITED  
Abbreviated Financial Statements  
for the year ended  
30 September 1998

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T SHOOTER LIMITED

Company Information  
for the year ended 30 September 1998

DIRECTORS:

T Shooter  
Miss W L Emery

SECRETARY:

Mrs J Shooter

REGISTERED OFFICE:

Slippery Gowt Lane  
Boston  
Lincs

REGISTERED NUMBER:

2008873

ACCOUNTANTS:

Black and Severn  
Chartered Accountants  
33 Tunnard Street  
Boston  
Lincs PE21 6PL

T SHOOTER LIMITED  
Abbreviated Balance Sheet  
30 September 1998

		1998	1997
	Notes		
FIXED ASSETS:			
Tangible Assets	2	203284	224452
CURRENT ASSETS:			
Stocks		27670	16690
Debtors		16450	30420
Cash in Hand		1128	262
		<u>45248</u>	<u>47372</u>
CREDITORS: Amounts falling due within one year	3	68601	64609
		<u>        </u>	<u>        </u>
NET CURRENT LIABILITIES:		(23353)	(17237)
TOTAL ASSETS LESS CURRENT LIABILITIES:		179931	207215
CREDITORS: Amounts falling due after more than one year	3	(60768)	(79209)
PROVISIONS FOR LIABILITIES AND CHARGES		(12928)	(12928)
		<u>£106235</u>	<u>£115078</u>
		=====	=====
CAPITAL AND RESERVES:			
Called Up Share Capital	4	250	250
Profit and Loss Account		105985	114828
		<u>        </u>	<u>        </u>
Shareholders' Funds		£106235	£115078
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

T SHOOTER LIMITED

Abbreviated Balance Sheet  
30 September 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....

T Shooter - DIRECTOR

Approved by the Board on 7th January 1999

The notes form part of these financial statements

# T SHOOTER LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 30 September 1998

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1997	361487
Additions	10660
	<hr/>
At 30 September 1998	372147
	<hr/>
DEPRECIATION:	
At 1 October 1997	137035
Charge for year	31828
	<hr/>
At 30 September 1998	168863
	<hr/>
NET BOOK VALUE:	
At 30 September 1998	203284
	<hr/>
At 30 September 1997	224452
	<hr/>

# T SHOOTER LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 30 September 1998

### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	1998 £	1997 £
Repayable by instalments		
Bank Loans	12305	24249
	=====	=====

### 4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
50,000	Ordinary	£1	50,000	50,000
			=====	=====

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
250	Ordinary	£1	250	250
			=====	=====