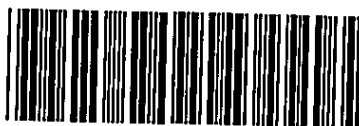


Company Registration No 2008781 (England and Wales)

INTERNATIONAL MERCHANT FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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INTERNATIONAL MERCHANT FINANCE LIMITED

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INTERNATIONAL MERCHANT FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		574		180
Current assets					
Debtors		612,265		507,668	
Cash at bank and in hand		14,423		12,057	
		<u>626,688</u>		<u>519,725</u>	
Creditors amounts falling due within one year		<u>(86,225)</u>		<u>(51,222)</u>	
Net current assets			<u>540,463</u>		<u>468,503</u>
Total assets less current liabilities			<u><u>541,037</u></u>		<u><u>468,683</u></u>
Capital and reserves					
Called up share capital	3	1,000,000		1,000,000	
Profit and loss account		<u>(458,963)</u>		<u>(531,317)</u>	
Shareholders' funds			<u><u>541,037</u></u>		<u><u>468,683</u></u>

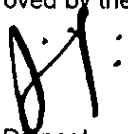
For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 January 2014



M S Djanogly
Director

Company Registration No 2008781

INTERNATIONAL MERCHANT FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for provision of finance and associated services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20%-33% straight line basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	7,103
Additions	861
	<hr/>
At 30 April 2013	7,964
	<hr/>
Depreciation	
At 1 May 2012	6,923
Charge for the year	467
	<hr/>
At 30 April 2013	7,390
	<hr/>
Net book value	
At 30 April 2013	574
	<hr/>
At 30 April 2012	180
	<hr/>

INTERNATIONAL MERCHANT FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	2,500,000 Ordinary shares of 10p each	250,000	250,000
	7,500,000 Preference shares of 10p each	750,000	750,000
		<u>1,000,000</u>	<u>1,000,000</u>