

**DAMAN FINANCIAL SERVICES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

MONDAY

COMPANIES HOUSE



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13/02/2012

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**DAMAN FINANCIAL SERVICES LIMITED**  
**REGISTERED NUMBER: 02007146**

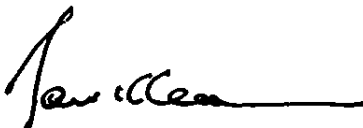
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,124	7,255
<b>CURRENT ASSETS</b>			
Debtors		18,986	30,970
Investments		11,000	6,080
Cash at bank and in hand		30,902	52
		<u>60,888</u>	<u>37,102</u>
<b>CREDITORS</b> amounts falling due within one year		<u>(46,786)</u>	<u>(23,253)</u>
<b>NET CURRENT ASSETS</b>		<u>14,102</u>	<u>13,849</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>21,226</u></u>	<u><u>21,104</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	25,000	25,000
Profit and loss account		<u>(3,774)</u>	<u>(3,896)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>21,226</u></u>	<u><u>21,104</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *6<sup>th</sup> February 2012*

  
**D G Kleeman**  
 Director

The notes on pages 2 to 3 form part of these financial statements

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## DAMAN FINANCIAL SERVICES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	- 25% straight line
Fixtures and fittings	- 25% reducing balance

##### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2010	53,727
Additions	400
At 31 October 2011	<u>54,127</u>
<b>Depreciation</b>	
At 1 November 2010	46,472
Charge for the year	531
At 31 October 2011	<u>47,003</u>
<b>Net book value</b>	
At 31 October 2011	<u>7,124</u>
At 31 October 2010	<u>7,255</u>

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**DAMAN FINANCIAL SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2011**

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**3. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
25,000 Ordinary shares of £1 each	<b>25,000</b>	<b>25,000</b>

**4. CONTROLLING PARTY**

D G Kleeman is the company's controlling party