


OPG PENSION TRUSTEES LIMITED**BALANCE SHEET AS AT 31 DECEMBER 1996**

	NOTE	31.12.96 £	31.12.95 £
CURRENT ASSETS			
Debtors		100 ===	100 ===
CAPITAL AND RESERVES			
Called up share capital	1	100 ===	100 ===

Throughout the year ended on 31 December 1996 the company was dormant within the meaning of Section 252 of the Companies Act 1985.

The ultimate holding company at 31 December 1996 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 7 April 1997 and signed by



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for and on behalf of
RIB Directors 1 Ltd
Director

Notes

1. Share capital	31.12.96 £	31.12.95 £
Authorised and issued: 100 ordinary shares of £1 each	100 ===	100 ===

