

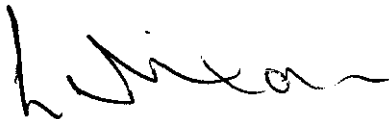
OPG PENSION TRUSTEES LIMITED**BALANCE SHEET AT 31 DECEMBER 1999**

	Note	31.12.99 £	31.12.98 £
ASSETS			
Debtors due after one year	1	<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Share capital	2	<u>100</u>	<u>100</u>

Throughout the year ended 31 December 1999 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The ultimate holding company at 31 December 1999 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 17 April 2000 and signed by



For and on behalf of RIB Directors 1 Ltd,
Director

Notes

	31.12.99 £	31.12.98 £
1. Debtors due after one year		
Amounts owed by parent undertaking	<u>100</u>	<u>100</u>
2. Called up share capital		
	<div> <u>Authorised</u> Number </div>	<div> <u>Issued and fully paid</u> Number </div>
	£	£
As at 31 December 1998 and 31 December 1999		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

