

REGISTERED NUMBER: 02006539 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019

for

Ewikon Limited



Ewikon Limited (Registered number: 02006539)

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for the Year Ended 31st March 2019

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Ewikon Limited

Company Information
for the Year Ended 31st March 2019

DIRECTORS:	M Wilhelmi P N Webster
SECRETARY:	M Wilhelmi
REGISTERED OFFICE:	Unit 47 Rumer Hill Business Estate Cannock Staffordshire WS11 2ET
REGISTERED NUMBER:	02006539 (England and Wales)
ACCOUNTANTS:	Norris-Small Chartered Accountants 2 Camino Road Birmingham West Midlands B32 3XE
BANKERS:	Deutsche Bank AG Berliner Strasse 3 32052 Herford
UK BANKERS:	HSBC Bank plc P O Box 33 Queen Square Wolverhampton West Midlands

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ewikon Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ewikon Limited for the year ended 31st March 2019 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ewikon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ewikon Limited and state those matters that we have agreed to state to the Board of Directors of Ewikon Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ewikon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ewikon Limited. You consider that Ewikon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ewikon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norris-Small Chartered Accountants
2 Camino Road
Birmingham
West Midlands
B32 3XE

Date: 28 October 2019

Ewikon Limited (Registered number: 02006539)

Balance Sheet
31st March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	31,333	37,310
CURRENT ASSETS			
Stocks		30,591	44,561
Debtors: amounts falling due within one year	5	160,373	291,914
Cash at bank		83,412	217,337
		<u>274,376</u>	<u>553,812</u>
CREDITORS			
Amounts falling due within one year	6	<u>377,837</u>	<u>674,290</u>
NET CURRENT LIABILITIES		<u>(103,461)</u>	<u>(120,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(72,128)</u>	<u>(83,168)</u>
CAPITAL AND RESERVES			
Called up share capital	7	300,000	300,000
Retained earnings	8	<u>(372,128)</u>	<u>(383,168)</u>
SHAREHOLDERS' FUNDS		<u>(72,128)</u>	<u>(83,168)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ewikon Limited (Registered number: 02006539)

Balance Sheet - continued
31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2019 and were signed on its behalf by:


.....
M. Wilhelmi - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Ewikon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principles and assume the continuing support of Ewikon Heisskanakssysteme GmbH & Co.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2018	100,330	77,505	177,835
Additions	-	22,000	22,000
Disposals	-	(43,165)	(43,165)
	<hr/>	<hr/>	<hr/>
At 31st March 2019	100,330	56,340	156,670
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2018	98,298	42,227	140,525
Charge for year	690	16,105	16,795
Eliminated on disposal	-	(31,983)	(31,983)
	<hr/>	<hr/>	<hr/>
At 31st March 2019	98,988	26,349	125,337
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2019	1,342	29,991	31,333
	<hr/>	<hr/>	<hr/>
At 31st March 2018	2,032	35,278	37,310
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	150,225	285,645
Prepayments	10,148	6,269
	<hr/>	<hr/>
	160,373	291,914
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	8,450	9,668
Amounts due to Ewikon		
Heisskanalsysteme GmbH	322,906	609,212
Payments on Account	-	24,243
Corporation tax	3,665	-
Social security and other taxes	8,266	5,621
VAT	22,855	12,048
Accruals and deferred income	11,695	13,498
	<hr/>	<hr/>
	377,837	674,290
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Ewikon Limited (Registered number: 02006539)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2019	2018
Number:	Class:		£	£
300,000	Ordinary shares		<u>300,000</u>	<u>300,000</u>

8. RESERVES

	Retained earnings £
At 1st April 2018	(383,168)
Profit for the year	<u>11,040</u>
At 31st March 2019	<u>(372,128)</u>

9. CAPITAL COMMITMENTS

	2019	2018
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. ULTIMATE CONTROLLING PARTY

The company's parent undertaking is Ewikon Heisskanalsysteme GmbH a partnership registered in Germany.