

REGISTERED NUMBER: 02006539 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2017

for

Ewikon Limited

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Ewikon Limited (Registered number: 02006539)

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for the Year Ended 31st March 2017

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Ewikon Limited

Company Information
for the Year Ended 31st March 2017

DIRECTORS:	M Wilhelmi P N Webster
SECRETARY:	M Wilhelmi
REGISTERED OFFICE:	Unit 47 Rumer Hill Business Estate Cannock Staffordshire WS11 2ET
REGISTERED NUMBER:	02006539 (England and Wales)
ACCOUNTANTS:	Norris-Small Chartered Accountants 2 Camino Road Birmingham West Midlands B32 3XE
BANKERS:	Deutsche Bank AG Berliner Strasse 3 32052 Herford
UK BANKERS:	HSBC Bank plc P O Box 33 Queen Square Wolverhampton West Midlands

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ewikon Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

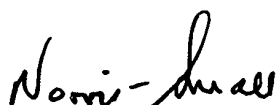
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ewikon Limited for the year ended 31st March 2017 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ewikon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ewikon Limited and state those matters that we have agreed to state to the Board of Directors of Ewikon Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ewikon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ewikon Limited. You consider that Ewikon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ewikon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Norris-Small Chartered Accountants
2 Camino Road
Birmingham
West Midlands
B32 3XE

Date: 30 November 2017

This page does not form part of the statutory financial statements

Ewikon Limited (Registered number: 02006539)

Balance Sheet
31st March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	55,236	51,220
CURRENT ASSETS			
Stocks		28,941	23,570
Debtors: amounts falling due within one year	5	184,142	147,360
Cash at bank		140,017	79,636
		<u>353,100</u>	<u>250,566</u>
CREDITORS			
Amounts falling due within one year	6	<u>562,318</u>	<u>380,123</u>
NET CURRENT LIABILITIES		<u>(209,218)</u>	<u>(129,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(153,982)</u>	<u>(78,337)</u>
CAPITAL AND RESERVES			
Called up share capital		300,000	300,000
Retained earnings		<u>(453,982)</u>	<u>(378,337)</u>
SHAREHOLDERS' FUNDS		<u>(153,982)</u>	<u>(78,337)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Ewikon Limited (Registered number: 02006539)


Balance Sheet - continued

31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:



.....
M Wilhelmi - Director

The notes form part of these financial statements

Ewikon Limited (Registered number: 02006539)

Notes to the Financial Statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Ewikon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the going concern principles and assume the continuing support of Ewikon Heisskanakssysteme GmbH & Co.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Ewikon Limited (Registered number: 02006539)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2016	98,541	74,070	172,611
Additions	-	34,345	34,345
Disposals	-	(30,910)	(30,910)
	<hr/>	<hr/>	<hr/>
At 31st March 2017	98,541	77,505	176,046
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2016	94,522	26,869	121,391
Charge for year	3,438	18,516	21,954
Eliminated on disposal	-	(22,535)	(22,535)
	<hr/>	<hr/>	<hr/>
At 31st March 2017	97,960	22,850	120,810
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2017	581	54,655	55,236
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At 31st March 2016	4,019	47,201	51,220
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	177,974	137,350
Taxation recoverable	-	2,183
Prepayments	6,168	7,827
	<hr/>	<hr/>
	184,142	147,360
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,129	4,793
Amounts due to Ewikon Heisskanalsysteme GmbH	508,672	343,232
Payments on Account	22,425	10,616
Social security and other taxes	5,580	5,073
VAT	19,327	15,530
Accruals and deferred income	1,185	879
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	562,318	380,123
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Ewikon Limited (Registered number: 02006539)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2017

7. CAPITAL COMMITMENTS

	2017	2016
	£	£
Contracted but not provided for in the financial statements	-	-
	<u> </u>	<u> </u>

8. OTHER FINANCIAL COMMITMENTS

The company has a property lease commitment of £6,300 per annum expiring in more than 5 years.

9. ULTIMATE CONTROLLING PARTY

The company's parent undertaking is Ewikon Heisskanalsysteme GmbH a partnership registered in Germany.