

Registered No 2005917

SOUTHERN VECTIS LIMITED
(formerly Southern Vectis PLC)

Report and Financial Statements

2 July 2011

FRIDAY



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COMPANIES HOUSE

SOUTHERN VECTIS LIMITED
Registered No 2005917

Directors

M Dean
D Brown
K Down

Secretary

C Sephton

Auditor

Ernst & Young LLP
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JD

Bankers

The Royal Bank of Scotland plc
135 Bishopgate
London
EC2M 3UR

Solicitors

Dickinson Dees LLP
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE99 3UR

Registered office

3rd Floor
41-51 Grey Street
Newcastle upon Tyne
NE1 6EE

SOUTHERN VECTIS LIMITED

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the year ended 2 July 2011. The company is dormant and has not traded during the year.

Financial risk management objectives and policies

The company has remained dormant in the current year. All of the company's assets and liabilities are with group companies and therefore any financial risk is considered to be minimal.

Directors

The directors who served the company during the year were as follows:

N Swift (resigned 10 December 2010)
K L Ludeman (resigned 10 December 2010)
E Laurie (appointed 26 July 2010, resigned 16 December 2010)
M Dean (appointed 16 December 2010)
D Brown (appointed 15 June 2011)
K Down (appointed 15 June 2011)

Registered office
3rd Floor
41-51 Grey Street
Newcastle upon Tyne
NE1 6EE

By order of the board



C Sephton
Secretary
22 November 2011

SOUTHERN VECTIS LIMITED

Registered No 2005917

Balance sheet

at 2 July 2011

	<i>Notes</i>	<i>2011 £000</i>	<i>2010 £000</i>
CURRENT ASSETS			
Debtors	4	2,180	2,180
NET CURRENT ASSETS		<u>2,180</u>	<u>2,180</u>
		<u>2,180</u>	<u>2,180</u>
CAPITAL AND RESERVES			
Equity share capital	6	1,975	1,975
Profit and loss account	7	205	205
	7	<u>2,180</u>	<u>2,180</u>

Statements:

- (a) For the year ended 2 July 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company



M Dean
Director

22 November 2011

SOUTHERN VECTIS LIMITED
Notes to the financial statements
 at 2 July 2011

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

2. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 2 July 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure. No profit and loss account has therefore been presented.

3. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

4. Debtors

	2011 £000	2010 £000
Amounts due from group undertakings	2,180	2,180
	<u>2,180</u>	<u>2,180</u>

5. Related party transactions

The company is a 100% subsidiary of The Go Ahead Group plc. Advantage has been taken of the exemptions in paragraph 3 of Financial Reporting Standard 8 and transactions with entities that are part of the group have not been disclosed.

6. Share capital

	No	2011 £000	Allotted, called up and fully paid	2010 £000
			No	
Ordinary shares of £0.10 each	19,754,309	<u>1,975</u>	19,754,309	<u>1,975</u>

7. Reconciliation of shareholders' funds and movement on reserves

	Equity share capital £000	Profit and loss account £000	Total share- holders' funds £000
At 27 June 2009, 3 July 2010 & 2 July 2011	<u>1,975</u>	<u>205</u>	<u>2,180</u>

8. Ultimate parent company and controlling party

In the directors' opinion the company's ultimate parent company and controlling party is The Go-Ahead Group plc which is also the parent undertaking of the group of undertakings for which group financial statements are drawn up. The Go-Ahead Group plc is registered in England and Wales and copies of its financial statements can be obtained from Companies House, Cardiff.