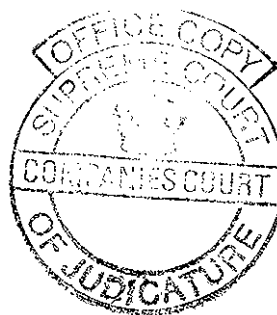


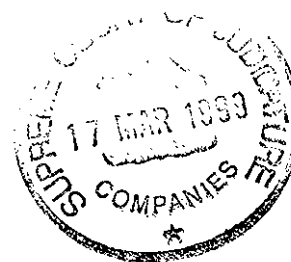
No. 001427 of 1999

**IN THE HIGH COURT OF JUSTICE****CHANCERY DIVISION****COMPANIES COURT****Mr Registrar Buckley****Wednesday 17<sup>th</sup> March 1999****IN THE MATTER OF BIBBY DISTRIBUTION SERVICES (HOLDINGS)  
LIMITED****AND IN THE MATTER OF THE COMPANIES ACT 1985**

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**ORDER**

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**UPON** the Petition of the above-named Bibby Distribution Services (Holdings) Limited ("the Company") whose registered office is situate at 105 Duke Street, Liverpool L1 5JQ on 23<sup>rd</sup> February 1999 preferred unto this Court

**AND UPON HEARING** Counsel for the Company

**AND UPON READING** the Petition and the evidence

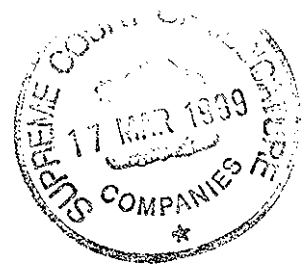
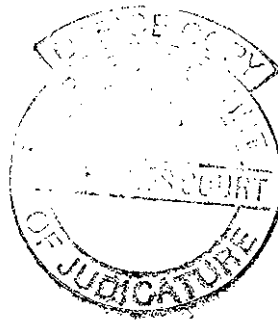
**THE COURT ORDERS** that the reduction of the share capital of the Company from £8,000,000 divided into 4,000,000 Redeemable Cumulative Preference Shares of £1 each and 4,000,000 Ordinary Shares of £1 each to £4,288,000 divided into 288,000 Redeemable Cumulative Preference Shares of £1 each and 4,000,000 Ordinary Shares of £1 each resolved on by a Written Resolution becoming effective on 19<sup>th</sup> February 1999 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act

**AND THE COURT HEREBY APPROVES** the Minute set out in the Schedule hereto



**AND IT IS ORDERED** that this Order be produced to the Registrar of Companies and that an office copy hereof be delivered to him together with a copy of the aforesaid Minute

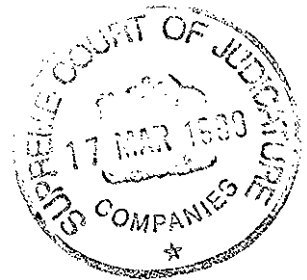
**AND IT IS ORDERED** that notice of the registration by the Registrar of Companies of this Order and of the aforesaid Minute be published once in The Independent newspaper within 21 days after such registration



## SCHEDULE

### THE MINUTE REFERRED TO ABOVE

The capital of Bibby Distribution Services (Holdings) Limited was by virtue of a Written Resolution and with the sanction of an Order of the High Court of Justice dated 17<sup>th</sup> day of March 1999 reduced from £8,000,000 divided into 4,000,000 Redeemable Cumulative Preference Shares of £1 each and 4,000,000 Ordinary Shares of £1 each to £4,288,000 divided into 288,000 Redeemable Cumulative Preference Shares of £1 each and 4,000,000 Ordinary Shares of £1. At the date of the registration of this Minute, all of the said Redeemable Cumulative Preference Shares and all of the Ordinary Shares have been issued and are deemed to be fully paid up.



IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

IN THE MATTER OF BIBBY DISTRIBUTION  
SERVICES (HOLDINGS) LIMITED

AND IN THE MATTER OF THE COMPANIES ACT  
1985

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**ORDER**

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WEIGHTMANS  
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1 Rumford Place  
Liverpool

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Solicitors to the Petitioner