

PASCAL PROPERTIES LIMITED

**Company Registration Number:
02005087 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2019

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

PASCAL PROPERTIES LIMITED

Contents of the Financial Statements **for the Period Ended 31 May 2019**

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PASCAL PROPERTIES LIMITED

Balance sheet

As at 31 May 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	3	0	8,499
Investments:	4		3,619,370
Total fixed assets:		0	3,627,869
Current assets			
Debtors:		624	1,864
Cash at bank and in hand:		3,529,906	
Total current assets:		3,530,530	1,864
Creditors: amounts falling due within one year:		(943,465)	(689,641)
Net current assets (liabilities):		2,587,065	(687,777)
Total assets less current liabilities:		2,587,065	2,940,092
Provision for liabilities:			(579,354)
Total net assets (liabilities):		2,587,065	2,360,738
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	5	(3,041,043)	0
Profit and loss account:		5,628,008	2,360,638
Shareholders funds:		2,587,065	2,360,738

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 May 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 January 2020
and signed on behalf of the board by:**

Name: Mr D Gyle -Thompson
Status: Director

The notes form part of these financial statements

PASCAL PROPERTIES LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 May 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	0

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Notes to the Financial Statements for the Period Ended 31 May 2019

3. Tangible Assets

	Total
Cost	£
At 01 June 2018	69,454
Disposals	(69,454)
At 31 May 2019	<u>0</u>
Depreciation	
At 01 June 2018	60,955
On disposals	(60,955)
At 31 May 2019	<u>0</u>
Net book value	
At 31 May 2019	<u>0</u>
At 31 May 2018	<u>8,499</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2019

4. Fixed investments

Investment property comprises a single freehold property held for rental at 54 Paultons Square ,London, SW3 5DT. The fair value of the investment property has been arrived at on the basis of an arm's length sale completed after the year end on 31st January 2019.

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Notes to the Financial Statements for the Period Ended 31 May 2019

5. Revaluation reserve

	<i>2019</i>
	£
Balance at 01 June 2018	0
Surplus or deficit after revaluation	(3,041,043)
Balance at 31 May 2019	<u>(3,041,043)</u>

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