

C^o House

REGISTERED NUMBER: 2004999 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1996

FOR

A.C. ENVIRONMENTAL SERVICES LIMITED



A.C. ENVIRONMENTAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 1996**

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A.C. ENVIRONMENTAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1996**

DIRECTOR: G G Chappell

SECRETARY: Mrs L J Chappell

REGISTERED OFFICE: Baysfield House
Silfield Road
Wymondham
Norfolk
NR18 9AZ

REGISTERED NUMBER: 2004999 (England and Wales)

AUDITORS: Quinney & Company
Chartered Accountants
Registered Auditor
Bank Chambers
Market Place
Reepham
Norfolk NR10 4JJ

A.C. ENVIRONMENTAL SERVICES LIMITED

REPORT OF THE AUDITORS TO A.C. ENVIRONMENTAL SERVICES LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of A.C. Environmental Services Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 24 January 1997 we reported, as auditors of A.C. Environmental Services Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

A.C. ENVIRONMENTAL SERVICES LIMITED

**REPORT OF THE AUDITORS TO
A.C. ENVIRONMENTAL SERVICES LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Quinney & Company
Chartered Accountants
Registered Auditor
Bank Chambers
Market Place
Reepham
Norfolk NR10 4JJ

Dated: 24 January 1997

A.C. ENVIRONMENTAL SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1996**

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		18,208		29,220
CURRENT ASSETS:					
Stocks		2,000		7,606	
Debtors		131,675		181,845	
Cash at bank and in hand		34,006		31,252	
		167,681		220,703	
CREDITORS: Amounts falling due within one year		97,558		184,512	
NET CURRENT ASSETS:			70,123		36,191
TOTAL ASSETS LESS CURRENT LIABILITIES:			£88,331		£65,411
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			88,329		65,409
Shareholders' funds			£88,331		£65,411

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

G. G. Chappell

G G Chappell - DIRECTOR

Approved by the Board on 24 January 1997

A.C. ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1995	53,687
Additions	4,213
Disposals	(1,500)
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At 31 March 1996	56,400
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DEPRECIATION:	
At 1 April 1995	24,467
Charge for year	14,100
Eliminated on disposals	(375)
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At 31 March 1996	38,192
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NET BOOK VALUE:	
At 31 March 1996	18,208
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At 31 March 1995	29,220
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A.C. ENVIRONMENTAL SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1996**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1996	1995
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	1996	1995
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

During the year Chappell & Co provided professional services to the value of £10,000 (1995:£8,000). GG Chappell is the proprietor of Chappell & Co.