

**A.C. ENVIRONMENTAL SERVICES LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2020**

**A.C. ENVIRONMENTAL SERVICES LIMITED**  
**REGISTERED NUMBER: 02004999**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	88,305	100,415
<b>Current assets</b>			
Stocks		3,800	4,000
Debtors: amounts falling due within one year	5	439,873	364,058
Cash at bank and in hand		31,698	80,475
		<u>475,371</u>	<u>448,533</u>
Creditors: amounts falling due within one year	6	(289,350)	(243,964)
<b>Net current assets</b>		<u>186,021</u>	<u>204,569</u>
<b>Total assets less current liabilities</b>		<u>274,326</u>	<u>304,984</u>
<b>Provisions for liabilities</b>			
Deferred tax	7	(16,778)	(19,355)
<b>Net assets</b>		<u><u>257,548</u></u>	<u><u>285,629</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>257,546</u>	<u>285,627</u>
		<u><u>257,548</u></u>	<u><u>285,629</u></u>

The director considers that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 January 2021.

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**G G Chappell**  
Director

**A.C. ENVIRONMENTAL SERVICES LIMITED**  
**REGISTERED NUMBER: 02004999**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2020**

## **A.C. ENVIRONMENTAL SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. General information**

A.C. Environmental Services Limited is a private company limited by shares incorporated in England and Wales under the Companies Act. The address of its registered office is Ashwellthorpe Industrial Estate, Ashwellthorpe, Norwich, Norfolk, NR16 1ER.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

Following the year end the company has been affected by restrictions imposed by the UK Government in response to the COVID-19 pandemic. The result of this is that the company's premises have closed and the company has temporarily had to suspend its operations. This has resulted in a loss of income for the company. The directors' considers that the resources available to the company will be sufficient for it to be able to continue as a going concern during the restrictions and once the restrictions are lifted. However, there is a high level of uncertainty about how long the restrictions will last and the level of demand once the restrictions have ended which could affect this assessment. The financial statements do not contain any adjustments that would be required if the company were not able to continue as a going concern.

##### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.4 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

**2. Accounting policies (continued)**

**2.5 Leased assets: the Company as lessee**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**2.6 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.7 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.8 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	-	25%
Motor vehicles	-	20%
Fixtures & fittings	-	25%
Office equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

3. Employees

The average monthly number of employees, including directors, during the year was 17 (2019 - 24).

A.C. ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

4. Tangible fixed assets

	Leasehold property improvements £	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>					
At 1 April 2019	5,993	111,805	129,162	12,760	259,720
Additions	-	21,408	13,775	-	35,183
Disposals	-	-	(13,219)	-	(13,219)
At 31 March 2020	5,993	133,213	129,718	12,760	281,684
<b>Depreciation</b>					
At 1 April 2019	5,993	71,724	69,909	11,680	159,306
Charge for the year on owned assets	-	21,791	15,780	773	38,344
Charge for the year on financed assets	-	-	5,203	-	5,203
Disposals	-	-	(9,474)	-	(9,474)
At 31 March 2020	5,993	93,515	81,418	12,453	193,379
<b>Net book value</b>					
At 31 March 2020	-	39,698	48,300	307	88,305
<b>At 31 March 2019</b>	-	40,081	59,254	1,080	100,415

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2020 £	2019 £
Motor vehicles	-	11,507

**A.C. ENVIRONMENTAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. Debtors**

	2020 £	2019 £
Trade debtors	306,321	265,150
Amounts owed by group undertakings	85,499	41,000
Other debtors	4,543	2,532
Prepayments and accrued income	6,760	5,376
Amounts recoverable on long term contracts	36,750	50,000
	<u>439,873</u>	<u>364,058</u>

**6. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Trade creditors	41,368	23,715
Accruals	10,339	10,450
Amounts owed to group undertakings	168,141	127,460
Corporation tax	-	210
Other taxation and social security	43,290	48,941
Obligations under finance lease and hire purchase contracts	-	2,024
Other creditors	26,212	31,164
	<u>289,350</u>	<u>243,964</u>

**Secured creditors**

The total amount of creditors for which security has been given amounted to £nil (2019 - £2,024). Obligations under finance leases or hire purchase contracts were secured on the assets financed.

**7. Deferred taxation**

	2020 £
At beginning of year	(19,355)
Charged to profit or loss	2,577
<b>At end of year</b>	<u><u>(16,778)</u></u>



**A.C. ENVIRONMENTAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**7. Deferred taxation (continued)**

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	(16,778)	(19,355)
	<u>(16,778)</u>	<u>(19,355)</u>

**8. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,018 (2019 - £4,499). Contributions totalling £1,109 (2019 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.