

Registered Number 02004840

KITAWAY LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

Notes 31/10/2016 30/09/2015

		£	£
Fixed assets			
Tangible assets	2	-	4,442
		<u>-</u>	<u>4,442</u>
Current assets			
Debtors		203,350	112,940
Cash at bank and in hand		-	230,691
		<u>203,350</u>	<u>343,631</u>
Creditors: amounts falling due within one year		-	(143,394)
Net current assets (liabilities)		<u>203,350</u>	<u>200,237</u>
Total assets less current liabilities		<u>203,350</u>	<u>204,679</u>
Total net assets (liabilities)		<u>203,350</u>	<u>204,679</u>
Capital and reserves			
Called up share capital	3	25,000	25,000
Profit and loss account		178,350	179,679
Shareholders' funds		<u>203,350</u>	<u>204,679</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

R A Collett, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property - straight line over 10 years

Fixtures, fittings and equipment - 20% on reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	109,725
Additions	-
Disposals	(105,375)
Revaluations	-
Transfers	-
At 31 October 2016	<u>4,350</u>
Depreciation	
At 1 October 2015	105,283
Charge for the year	1,729
On disposals	(102,662)
At 31 October 2016	<u>4,350</u>
Net book values	
At 31 October 2016	<u><u>0</u></u>
At 30 September 2015	<u><u>4,442</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

31/10/2016 30/09/2015

	£	£
25,000 Ordinary shares of £1 each	25,000	25,000

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