

SERPENT'S TAIL LIMITED
ABBREVIATED ACCOUNTS
FOR THE TWELVE MONTHS ENDED 31 MARCH 2019



SERPENT'S TAIL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Current Asset			
Debtors	2	380,964	380,964
Net Current Assets		<u>380,964</u>	<u>380,964</u>
Total Assets Less Current Liabilities		<u>380,964</u>	<u>380,964</u>
		<u>380,964</u>	<u>380,964</u>
Capital and Reserves			
Called up Share Capital	3	400,000	400,000
Profit and Loss Account		<u>(19,036)</u>	<u>(19,036)</u>
Shareholders' Funds		<u>380,964</u>	<u>380,964</u>

Audit Exemption Statement

For the year ending 31 March 2019 the Company was entitled to the exemption from audit conferred by Section 480 of the Companies Act 2006 relating to Dormant Companies.

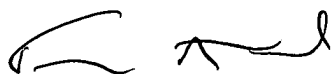
Directors' Responsibilities

The members have not required the company to obtain an audit of the company in accordance of s 476; and

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime

Approved by the Board and authorised for issue on 4/9/2019



Frances Ford

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F A Ford
Director

SERPENT'S TAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with Accounting Standards

The Financial Statements are prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act.

The Company has taken advantage of the exemption in FRS 102 for dormant companies and has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

1.3 Turnover

The company did not trade during the period to 31 March 2019.

2 Debtors

The debtors are the amounts owed to the Company by Profile Books Ltd following the transfer of all the Company's assets and liabilities to the holding company in January 2007.

3 Share Capital

	2019 £	2018 £
<i>Authorised</i>		
400,000 Ordinary Shares of £1 each	400,000	400,000
	<u> </u>	<u> </u>
<i>Allotted, called up and Fully paid</i>		
400,000 Ordinary Shares of £1 each	400,000	400,000
	<u> </u>	<u> </u>

4 Ultimate Holding Company

The company is a wholly owned subsidiary of Profile Books Ltd, a company registered in England and Wales.