

(Registered in England-number 2004484)

HARTWELL INSURANCE SERVICES PLC

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2010

WEDNESDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their report and financial statements for the year ended 30th November 2010

Principal Activities

The principal activity of the company was the provision of insurance services. The company did not trade during the year.

Directors

The members of the board during the year were

G S Forbes

P D Holmes

Directors' interests

The directors had no significant interests during or at the end of the year in any contract or arrangement entered into by the Company. The directors had no interest in the shares of the Company or in the shares of the parent undertaking at any stage during the financial year.

Auditors

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 480.

On behalf of the Board



P D Holmes
Director
09 March 2011

BALANCE SHEET AT 30th NOVEMBER

	Note	2010 £	2009 £
Current Assets			
Debtors	3	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Shareholders' funds	5	<u>50,000</u>	<u>50,000</u>

The financial statements were approved and authorised for issue by the Board of Directors on 09 March 2011

For the year ended 30th November 2010 the company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibility for

(1) Ensuring the company keeps accounting records which comply with section 386,

(2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the require

Signed on behalf of the Board of Directors



P D Holmes
Director
09 March 2011

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The Company has not traded in the year and has made neither profit nor loss. Accordingly, no separate profit and loss account is presented

2 Directors' remuneration

There were no directors' emoluments or fees paid during the year (2009 £nil)

3 Debtors - amounts falling due within one year

	30/11/2010	30/11/2009
	£	£
Amounts owed by fellow subsidiary undertakings	<u>50,000</u>	<u>50,000</u>

4 Called up share capital

	30/11/2010	30/11/2009
Authorised	£	£
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

5 Reconciliation of movements in shareholders' funds

	30/11/2010	30/11/2009
	£	£
Balance at 1st December 2009 and 30th November 2010	<u>50,000</u>	<u>50,000</u>

6 Ultimate parent company and controlling party

The controlling party and immediate parent company for whom group consolidated financial statements are drawn up is Hartwell Finance Limited which is incorporated in Great Britain. These financial statements may be obtained from Companies House, Cardiff, CF14 3UZ. The largest group of undertakings for which group accounts are drawn up is Bishopsgate Investment Limited, a company incorporated in Bermuda. The directors consider the ultimate parent and controlling party to be Fairview Anstalt, an anstalt incorporated in Liechtenstein.

7 Related party transactions

As permitted by FRS 8 "Related Party Disclosures", the financial statements do not disclose transactions with the parent company and fellow subsidiaries where all of the voting rights are controlled within the group.