

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

CUSTOM SECURITY SERVICES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CUSTOM SECURITY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

L Staff
P Staff

REGISTERED OFFICE:

Unit 2
9 Bessemer Close
Verwood
Dorset
BH31 6AZ

REGISTERED NUMBER:

02004132 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		99,992		104,267
CURRENT ASSETS					
Stocks		10,589		10,150	
Debtors	5	447,769		443,143	
Cash at bank and in hand		<u>313,158</u>		<u>248,168</u>	
		771,516		701,461	
CREDITORS					
Amounts falling due within one year	6	<u>325,914</u>		<u>419,979</u>	
NET CURRENT ASSETS			<u>445,602</u>		<u>281,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			545,594		385,749
PROVISIONS FOR LIABILITIES			<u>4,685</u>		<u>-</u>
NET ASSETS			<u>540,909</u>		<u>385,749</u>
CAPITAL AND RESERVES					
Called up share capital	7		10,000		10,000
Retained earnings			<u>530,909</u>		<u>375,749</u>
SHAREHOLDERS' FUNDS			<u>540,909</u>		<u>385,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2021 and were signed on its behalf by:

L Staff - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Custom Security Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised a contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from customers. Turnover excludes value added tax.

Tangible assets

Tangible assets are recorded at cost less accumulated depreciation. Cost includes the original purchase price of the asset plus costs attributable to bringing the asset to its working condition for its intended use. Land is not depreciated. Depreciation on other assets is charged from the time when tangible assets are brought into use and is calculated so as to write off the cost of fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

Land and buildings	1% on cost
Plant and machinery etc	15% reducing balance and 3 - 5 years straight line

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	85,595	152,786	238,381
Additions	-	20,422	20,422
Disposals	-	(33,568)	(33,568)
At 31 March 2020	<u>85,595</u>	<u>139,640</u>	<u>225,235</u>
DEPRECIATION			
At 1 April 2019	9,405	124,709	134,114
Charge for year	855	8,665	9,520
Eliminated on disposal	-	(18,391)	(18,391)
At 31 March 2020	<u>10,260</u>	<u>114,983</u>	<u>125,243</u>
NET BOOK VALUE			
At 31 March 2020	<u>75,335</u>	<u>24,657</u>	<u>99,992</u>
At 31 March 2019	<u>76,190</u>	<u>28,077</u>	<u>104,267</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	437,442	438,982
Other debtors	10,327	4,161
	<u>447,769</u>	<u>443,143</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	20,991	-
Trade creditors	78,427	84,735
Taxation and social security	97,771	113,151
Other creditors	128,725	222,093
	<u>325,914</u>	<u>419,979</u>

7. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value: £1	2020 £	2019 £
10,000	Ordinary Shares		<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.