

Registered number  
2003976

**Durgates Industrial Estate Limited**

**Report and Accounts**

**30 September 2016**

TUESDAY



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COMPANIES HOUSE

**Durgates Industrial Estate Limited**  
**Registered number: 2003976**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2016.

**Principal activities**

The company's principal activity during the year continued to be the administration of Durgates Industrial Estate, Wadhurst, the cost of which is recoverable from leaseholders.

**Directors**

The following persons served as directors during the year:


N Brown  
PA Rigby  
S Fachiri  
D Faircloth  
JR Wood

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf.

  
MH Abbott  
Secretary

**Durgates Industrial Estate Limited**  
**Income and Expenditure Account**  
**for the year ended 30 September 2016**

	Notes	2016 £	2015 £
Income		11,459	13,118
Expenses		(10,723)	(12,269)
<b>Operating surplus</b>		<u>736</u>	<u>849</u>
<b>Surplus on ordinary activities before taxation</b>		<u>736</u>	<u>849</u>
Tax on surplus on ordinary activities		-	-
<b>Surplus for the financial year</b>		<u>736</u>	<u>849</u>

**Durgates Industrial Estate Limited**  
**Balance Sheet**  
**as at 30 September 2016**

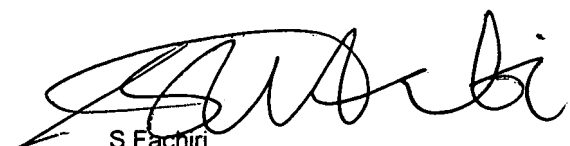
	Notes	2016 £	2015 £
<b>Current assets</b>			
Cash at bank and in hand		4,576	3,820
<b>Creditors: amounts falling due within one year</b>	4	(420)	(400)
<b>Net current assets</b>		<u>4,156</u>	<u>3,420</u>
<b>Net assets</b>		<u>4,156</u>	<u>3,420</u>
<b>Capital and reserves</b>			
Called up share capital	5	96	96
Reserve		4,060	3,324
<b>Shareholders' funds</b>		<u>4,156</u>	<u>3,420</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



S Fachiri  
 Director

Approved by the board on

**Durgates Industrial Estate Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the charges made to leaseholders.

**2 Taxation**

No liability to Corporation Tax arises.

**3 Leasehold property**

The company holds a 999 year lease of Durgates Industrial Estate, Wadhurst, East Sussex and has granted similar sub-leases to the separate tenants within the estate. The company's interest is therefore valued at nil.

<b>4 Creditors: amounts falling due within one year</b>			<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
Other creditors			<u>420</u>	<u>400</u>
<b>5 Share capital</b>			<b>2016</b>	<b>2015</b>
	<b>Nominal value</b>	<b>2016 Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	96	<u>96</u>	<u>96</u>

**Durgates Industrial Estate Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 September 2016**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Income</b>	11,459	13,118
<b>Expenses</b>	(10,723)	(12,269)
<b>Operating profit</b>	<u>736</u>	<u>849</u>
<b>Profit before tax</b>	<u>736</u>	<u>849</u>

**Durgates Industrial Estate Limited**  
**Detailed income and expenditure account**  
**for the year ended 30 September 2016**

	2016 £	2015 £
<b>Income</b>		
Income	<u>11,459</u>	<u>13,118</u>
<b>Expenses</b>		
Property costs:		
Light and heat	<u>411</u>	<u>338</u>
	<u>411</u>	<u>338</u>
General administrative expenses:		
Bank charges	60	66
Insurance	4,980	4,599
Repairs and maintenance	1,764	3,804
Sundry expenses	<u>42</u>	<u>20</u>
	<u>6,846</u>	<u>8,489</u>
Legal and professional costs:		
Accountancy fees	1,066	1,042
Management fees	<u>2,400</u>	<u>2,400</u>
	<u>3,466</u>	<u>3,442</u>
	<u>10,723</u>	<u>12,269</u>