

KPMG Audit Plc

1 The Embankment Neville Street Leeds LS1 4DW United Kingdom

Tel +44 (0) 113 231 3226 Fax +44 (0) 113 231 3184 DX 724440 Leeds

Private & confidential

The Directors Bus & Coach Leasing Limited 3 Princess Way Redhill Surrey

Our ref mnj/tlm/001

Contact Mike Jackson 0113 231 3226

06 July 2004

RH1 1NP

Dear Sirs

Notice of resignation - Bus & Coach Leasing Limited - (no. 2003546)

We hereby give notice of our resignation as auditors of the company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours sincerely

KPMG Audit Pla

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Enclosures:

COMPANIES HOUSE

22/07/04



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Bus & Coach Leasing Limited
3 Princess Way
Redhill
Surrey

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06 July 2004

RH1 1NP

Dear Sirs

Statement to the directors of Bus & Coach Leasing Limited - (no. 2003546) on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours sincerely

KPMG Audut Plc

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Enclosures:

KPMG Audit Ptc, a company incorporated under the UK Companies Acts, is a member of KPMG International, a Swiss cooperative

Registered in England No 3110745 Registered office: 9 Salisbury Square, London EC4Y 8BB