

KPMG Audit Plc

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Private & confidential

The Directors
Bus & Coach Leasing Limited
3 Princess Way
Redhill
Surrey
RH1 1NP

Our ref mnj/tlm/001

Contact

Mike Jackson

0113 231 3226

06 July 2004

Dear Sirs

Notice of resignation - Bus & Coach Leasing Limited - (no. 2003546)

We hereby give notice of our resignation as auditors of the company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours sincerely

KPMG Audit Pla

KPMG Audit Plc

Enclosures:





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06 July 2004

Dear Sirs

Statement to the directors of Bus & Coach Leasing Limited - (no. 2003546) on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours sincerely

KPMG Audut Pla

KPMG Audit Plc

Enclosures: