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BLACKPOOL TRANSPORT SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

30TH SEPTEMBER 1986



BLACKPOOL TRANSPORT SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 1986

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BLACKPOOL TRANSPORT SERVICES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Directors	Councillor J.R.H. Battersby (Chairman) Councillor W. Burgess Councillor M.S. Brennand (resigned 3rd April 1986) Councillor D. Charlesworth Councillor Mrs M. G. Holmes (appointed 3rd April 1986) Mr A. Depledge Mr D. R. Eaves (appointed 28th February 1986) Mr T. A. Leach (appointed 29th September 1986) Mr D. Wardman
Secretary	Mr T.A. Leach
Registered Office	Rigby Road Blackpool FY1 5DD
Auditors	Touche Ross & Co. Chartered Accountants Abbey House 74 Mosley Street Manchester M60 2AT
Bankers	National Westminster Bank plc P O Box 1 20 Corporation Street Blackpool FY1 1EL
Solicitors	Cuddy, Woods and Cochrane 41 Springfield Road Blackpool FY1 1QE

BLACKPOOL TRANSPORT SERVICES LIMITED

DIRECTORS' REPORT

The directors present their report and the audited financial statements for the period ended 30 September 1986.

1. FORMATION OF THE COMPANY

The company was incorporated on the 21st March 1986 as a private limited company to operate the passenger transport services of Blackpool Borough Council as required by Section 68 of the Transport Act 1985.

2. TRADING AND RESULTS

The company did not trade during the period. The administration expenses represent the costs of forming the company. These were incurred by Blackpool Borough Council on behalf of the Company. The company will commence trading on the 20th October 1986.

3. DIRECTORS

The present membership of the Board is set out on page 1. Councillors Battersby, Burgess, Brennand, Charlesworth and Messrs. Depledge and Wardman were the first directors of the Company.

None of the directors had any beneficial interest, as defined in the Companies Act 1985, in the shares of the company at the beginning or end of the period.

4. CLOSE COMPANY STATUS

So far as the directors are aware, the company is not a close company for taxation purposes.

5. AUDITORS

A resolution to re-appoint Touche Ross & Co. as auditors will be proposed at the forthcoming Annual General Meeting.

By Order of the Board



Secretary

Touche Ross International

BLACKPOOL TRANSPORT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH SEPTEMBER 1986

	<u>£</u>
Administration Expenses	2,153
	<hr/>
Loss for the period, before and after tax, transferred to reserves	2,153
	<hr/>

BLACKPOOL TRANSPORT SERVICES LIMITED

BALANCE SHEET - 30TH SEPTEMBER 1986

	<u>30th September 1986</u>	
	<u>Note</u>	<u>£</u>
Current Liabilities		
Amount due to Blackpool Borough Council	2	(2,151)
		<u> </u>
Capital and Reserves		
Called up share capital	3	2
Profit and loss account		(2,153)
		<u> </u>
		(2,151)
		<u> </u>

These financial statements were approved by the Board of Directors on 3 July 1987

A. D. Ledge
for B. Attusley

)
) Directors
)

BLACKPOOL TRANSPORT SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS

PERIOD ENDED 30TH SEPTEMBER 1986

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

2. PARENT BODY

The company is wholly owned by Blackpool Borough Council.

3. CALLED UP SHARE CAPITAL

	<u>1986</u> <u>£</u>
Authorised	
1000 ordinary shares of £1 each	1000
	<u> </u>
Alloted and fully paid	
2 ordinary shares of £1 each	2
	<u> </u>