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BLACKPOOL TRANSPORT SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

30TH SEPTEMBER 1986



BLACKPOOL TRANSPORT SERVICES LIMITED REPORT AND FINANCIAL STATEMENTS 1986

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OFFICERS AND PROFESSIONAL ADVISERS

Directors Councillor J.R.H. Battersby (Chairman)

Councillor W. Burgess

Councillor M.S. Brennand (resigned 3rd April 1986)

Councillor D. Charlesworth

Councillor Mrs M. G. Holmes (appointed 3rd April 1986)

Mr A. Depledge

Mr D. R. Eaves (appointed 28th February 1986) Mr T. A. Leach (appointed 29th September 1986)

Mr D. Wardman

Secretary Mr T.A. Leach

Registered Office Rigby Road

Blackpool FY1 5DD

Auditors Touche Ross & Co.

Chartered Accountants

Abbey House

74 Mosley Street

Manchester M60 2AT

Bankers National Westminster Bank plc

P 0 Box 1

20 Corporation Street

Blackpool FYL LEL

Solicitors Cuddy, Woods and Cochrane

41 Springfield Road

Blackpool FYL 1QE

DIRECTORS' REPORT

The directors present their report and the audited financial statements for the period ended 30 September 1986.

1. FORMATION OF THE COMPANY

The company was incorporated on the 21st March 1986 as a private limited company to operate the passenger transport services of Blackpool Borough Council as required by Section 68 of the Transport Act 1985.

2. TRADING AND RESULTS

The company did not trade during the period. The administration expenses represent the costs of forming the company. These were incurred by Blackpool Borough Council on behalf of the Company. The company will commence trading on the 20th October 1986.

3. DIRECTORS

The present membership of the Board is set out on page 1. Councillors Battersby, Burgess, Brennand, Charlesworth and Messrs. Depledge and Wardman were the first directors of the Company.

None of the directors had any beneficial interest, as defined in the Companies Act 1985, in the shares of the company at the beginning or end of the period.

4. CLOSE COMPANY STATUS

So far as the directors are aware, the company is not a close company for taxation purposes.

5. AUDITORS

A resolution to re-appoint Touche Ross & Co. as auditors will be proposed at the forthcoming Annual General Meeting.

By Order of the Board

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Secretary

Touche House Abbey House (FO Bor 200) 74 Mosley Street Manchester M60 PAT Telephono National 001 228 3456 International ±44 61 228 3456 Telec 666040 TRMANR G Telecopier (Gp. 3) 061 228 2021 **△**Touche Ross

Chartered Accountants

AUDITORS' REPORT TO THE MEMBERS

or

BLACKPOOL TRANSPORT SERVICES LIMITED

We have audited the financial statements on pages 4 to 6 in accordance with approved Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of affairs of the company at 30th September 1986 and of the loss for the period then ended and comply with the Companies Act 1985.

Touche Ross & Co.

TOUCHE ROSS & CO.

27th July 1987

Chartered Accountants

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PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH SEPTEMBER 1986

	£
Administration Expenses	2,153
	
Loss for the period, before and after tax, transferred to reserves	2,153

BALANCE SHEET - 30TH SEPTEMBER 1986

	30th September 1986	
	Note	£
Current Liabilities		
Amount due to Blackpool Borough Council	2	(2,151)
Capital and Reserves		
Called up share capital	3	2
Profit and loss account		(2,153)
·		(2,151)
		200000000000000000000000000000000000000

These financial statements were approved by the Board of Directors on 3 7417 1987

Jubaltusky) Directors

NOTES TO FINANCIAL STATEMENTS

PERIOD ENDED 30TH SEPTEMBER 1986

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

2. PARENT BODY

The company is wholly owned by Blackpool Borough Council.

3. CALLED UP SHARE CAPITAL

		1986 £
Authorised	.· ·	
1000 ordinary shares of £1 each		1000

Alloted and fully paid		
2 ordinary shares of £1 each		2