

58 WARRINGTON CRESCENT LIMITED

Company No. 02002877

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24TH MARCH, 2013

SPROULL & CO.,
Chartered Accountants,
31/33 College Road,
Harrow, Middlesex
HA1 1EJ



58 WARRINGTON CRESCENT LIMITED**ABBREVIATED BALANCE SHEET**
24TH MARCH, 2013

	Notes	£	2013	£	2012	£
CURRENT ASSETS						
Debtors		3,323		6,998		
CREDITORS: Amounts falling due within one year		(1,955)		(5,630)		
NET CURRENT ASSETS			1,368		1,368	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,368</u>		<u>1,368</u>	
CAPITAL AND RESERVES						
Called up share capital	3		3		3	
Major works reserve	4		1,365		1,365	
SHAREHOLDERS' FUNDS			<u>1,368</u>		<u>1,368</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24th March, 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 24th March, 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the board of directors on 13/12/13 and signed on its behalf by

 Director
T. Edwards

The notes form part of these financial statements

58 WARRINGTON CRESCENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24TH MARCH, 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

1.2 TURNOVER

Turnover represents service charges receivable.

1.3 INCOME AND EXPENDITURE

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

2. FREEHOLD PROPERTY

The Company holds the freehold title to 58 Warrington Crescent although no monetary value is placed thereon in these financial statements.

3. SHARE CAPITAL

	<u>2013</u>	<u>2012</u>
	£	£
<u>Issued and fully paid</u>		
Equity interests		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. MAJOR WORKS RESERVE FUND

	<u>Total</u> <u>Property</u>	<u>2013</u> <u>Total</u>	<u>2012</u> <u>Total</u>
	£	£	£
Balance brought forward 25/03/12	1,365	1,365	-
Reserve fund demanded in the year	-	-	27,240
Less expenditure			
External repairs	-	-	(25,875)
Balance carried forward 24/03/13	<u>1,365</u>	<u>1,365</u>	<u>1,365</u>