

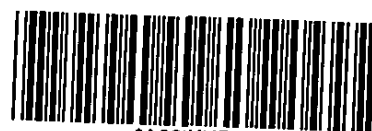
**Company Number: 2002285**

**Highgate Garden Centre Limited**

**Directors' Report and Financial Statements**

**for the Year Ended 31 December 2010**

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# Highgate Garden Centre Limited

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## Highgate Garden Centre Limited

### Company Information

<b>Directors</b>	C Campbell-Preston M C Dalrymple
<b>Secretary</b>	C Campbell-Preston
<b>Registered office</b>	Townsend Yard Highgate High Street London N6 5JF
<b>Auditors</b>	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

**Highgate Garden Centre Limited**  
**Directors' Report for the Year Ended 31 December 2010**

The directors present their report and the audited financial statements for the year ended 31 December 2010

**Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activity**

The principal activity of the company is that of a holding company.

**Results and dividends**

The company did not trade during the year.

The directors do not recommend the payment of a dividend on the ordinary shares (2009: £Nil).

**Directors**

The directors who held office during the year were as follows:


- C Campbell-Preston
- M C Dalrymple

**Statement of disclosure of information to auditors**

The directors of the company who held office at the date of the approval of this Annual Report as set out above each confirm that:

- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board and signed on its behalf by

  
C Campbell-Preston  
Director

28/5/2011

## **Independent Auditors' Report to the Members of Highgate Garden Centre Limited**

We have audited the financial statements of Highgate Garden Centre Limited for the year ended 31 December 2010. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Members of  
Highgate Garden Centre Limited**

*continued*

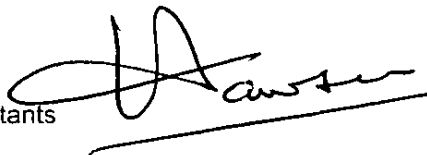
**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime

**Philip Lomas  
Senior Statutory Auditor**

for and on behalf of  
Hawsons Chartered Accountants  
Statutory Auditor  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL



1<sup>st</sup> June, 2011

**Highgate Garden Centre Limited**  
**Balance Sheet as at 31 December 2010**

Registration number: 2002285

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Investments	3	<u>50,000</u>	<u>50,000</u>
<b>Net assets</b>		<u>50,000</u>	<u>50,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	50,000	50,000
Share premium reserve		807,000	807,000
Profit and loss reserve		<u>(807,000)</u>	<u>(807,000)</u>
<b>Shareholders' funds</b>		<u>50,000</u>	<u>50,000</u>

Approved by the Board and signed on its behalf by



C Campbell-Preston  
 Director

26/5/2011

# Highgate Garden Centre Limited

## Notes to the Financial Statements for the Year Ended 31 December 2010

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### Investment in subsidiary undertakings

The investment in subsidiary undertakings is stated at cost less provision for any impairment in value.

### 2 Profit and loss account

There was no movement on the profit and loss account for the year or during the previous period.

### 3 Investments held as fixed assets

Shares in  
group  
undertakings  
£

#### Cost

As at 1 January 2010 and 31 December 2010 69,074

#### Provision

As at 1 January 2010 and 31 December 2010 19,074

#### Net book value

As at 31 December 2010 50,000

As at 31 December 2009 50,000

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
Cap G (Investments) Limited	England	Dormant	Ordinary	100
Town & Country Garden Centres Limited	England	Dormant *	Ordinary	100
Capital Garden Landscapes Limited	England	Landscape gardening *	Ordinary	100
Morden Hall Garden Centre Limited	England	Dormant **	Ordinary	100

\* Owned by subsidiary companies

\*\* 75% of ordinary share capital is held directly and the remaining 25% is held by Town & Country Garden Centres Limited



# Highgate Garden Centre Limited

## Notes to the Financial Statements for the Year Ended 31 December 2010

*continued*

### 4 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
50,000 Ordinary shares shares of £1 each	<u>50,000</u>	<u>50,000</u>

### 5 Related parties

#### Controlling entity

The company is a wholly owned subsidiary undertaking of Capital Gardens Limited, a company incorporated in England